

GKI RANK

**51**/132

GKI SCORE

48.6

WORLD AVERAGE

46.5

### **COUNTRY PERFORMANCE SUMMARY**

Uruguay is a strong performer in terms of its knowledge infrastructure. It ranks 51st out of 132 countries in the Global Knowledge Index 2022 and 48th out of the 60 countries with very high human development.

# URUGUAY

#### **KEY INDICATORS**

GDP (US\$ billions): 78.121

Population: 3,426,260

HDI: 0.809

## AREAS OF STRENGTH

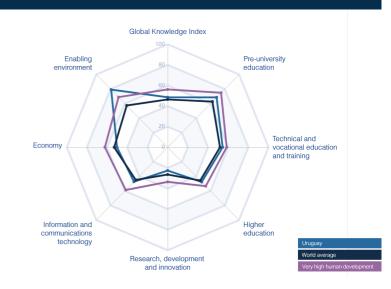
- Pupil-teacher ratio in tertiary education
- + Firms producing new products and services
- Pupil-trained teacher ratio in primary education
- + Bank non-performing loans (%)
- + Peace and stability

# AREAS OF IMPROVEMENT

- Extent of corporate transparency
- Researchers in business enterprises (%)
- Completion rate in upper secondary education, gender parity
- Tertiary graduates from STEM programmes
   (%)
- Internet and telephony competition

#### **SECTORAL INDICES**

PRE-UNIVERSITY EDUCATION	RANK	VALUE 68.6
TECHNICAL AND VOCATIONAL EDUCATION AND TRAINING	8	54.5
HIGHER EDUCATION	4	47.7
RESEARCH, DEVELOPMENT AND INNOVATION	2	22.6
INFORMATION AND COMMUNICATIONS TECHNOLOGY	2	47.3
EĆONOMY	3	50.2
ENABLING ENVIRONMENT	36	79.2



### **GKI PILLARS**



	Rank	Value	
PRE-UNIVERSITY EDUCATION	66	68.6	HIGHER EDUCATION
Knowledge capital	66	70.9	Inputs
Enrolment	38	94.89	Expenditure
Net enrolment rate in primary education	20	99.16	Government expenditure per tertiary student
Net enrolment rate in lower secondary education	36	98.41	Teaching staff compensation (% tertiary expenditure)
Net enrolment rate in upper secondary education	48	87.1	Enrolment
Completion	79	68.52	Enrolment in bachelor's or equivalent level (%)
Years of compulsory education in primary and secondary	3	92.31	Enrolment in master's, doctoral or equivalent (%)
Completion rate in upper secondary education	84	41.61	Resources
Gross intake ratio to the last grade of lower secondary education	53	71.64	Pupil-teacher ratio in tertiary education
Outcomes	67	49.28	Researchers in higher education (%)
Assessment of 15-year-old students in math, science and reading	49	40.21	Learning environment
Learning-adjusted years of schooling	66	58.36	Diversity and academic freedom
Educational enabling environment	57	66.3	Teachers in tertiary education, gender parity
Expenditure	85	25.99	Inbound mobility rate
Government expenditure on primary education (% GDP)	81	26.99	Academic freedom
Government expenditure on secondary education (% GDP)	58	29.56	Equity and inclusiveness
Government funding per primary student (% GDP per capita)	73	26.18	Gross attendance ratio for tertiary education, gender parity
Government funding per secondary student (% GDP per capita)	84	21.22	Gross attendance ratio for tertiary education, wealth parity  Gross attendance ratio for tertiary education, location parity
Resources	17	98.67	Outputs
Pupil-trained teacher ratio in primary education  Pupil-trained teacher ratio in secondary education	4	96.14	Attainment
Schools with access to computers in primary education (%)	n/a 31	n/a 99.88	Educational attainment rate, bachelor's or equivalent
Schools with access to computers in primary education (%)  Schools with access to computers in secondary education (%)	1	100	Educational attainment rate, master's or equivalent
Early learning	29	78.08	Educational attainment rate, doctoral or equivalent
Gross enrolment ratio in early childhood education	44	58.33	Employment
Proportion of children who are developmentally on track	12	81.94	Labour force participation rate with advanced education
Proportion of children with stimulating home learning environments	7	93.97	Unemployment rate with advanced education
Pupil-trained teacher ratio in pre-primary education	n/a	n/a	Impact
Equity and inclusiveness	78	62.54	University-industry collaboration in R&D
Completion rate in upper secondary education, gender parity	103	75.05	Citable documents per R&D personnel in higher education
Completion rate in upper secondary education, wealth parity		25.65	
	77	25.05	RESEARCH, DEVELOPMENT AND INNOVATION
Completion rate in upper secondary education, location parity	40	86.93	RESEARCH, DEVELOPMENT AND INNOVATION Inputs
Completion rate in upper secondary education, location parity	40	86.93	Inputs
Completion rate in upper secondary education, location parity  TECHNICAL AND VOCATIONAL EDUCATION AND TRAINING	40 55	86.93 <b>54.5</b>	Inputs Inputs of R&D institutions
Completion rate in upper secondary education, location parity  TECHNICAL AND VOCATIONAL EDUCATION AND TRAINING  TVET components	40 55 39	86.93 54.5 49.7	Inputs Inputs of R&D institutions GERD (% GDP)
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TECHNICAL AND VOCATIONAL EDUCATION AND TRAINING  TVET components  Continuous training and skilling  Firms offering formal training (%)  Labour force participation rate with short-cycle tertiary education  Participation rate in formal and non-formal education and training  TVET structure  Government expenditure on vocational education (%)  Share of students enrolled in secondary vocational programmes  Share of students enrolled in post-secondary vocational programmes  TVET quality and qualifications  Extent of staff training  Quality of vocational training  Ratio of high-skill TVET occupations earnings to average wage  Ratio of medium-skill TVET occupations earnings to average wage  TVET labour market  Efficiency of the labour market  Firms constrained with inadequately educated workforce (%)  Employment educational mismatch (%)  Proportion of skilled production workers  Unemployment rate with vocational education  Post-TVET employment  Share of TVET occupations  Manufacturing employment (%)  Equity and inclusiveness	40 55 39 21 18 n/a 19 76 n/a 27 n/a 49 62 27 33 32 79 99 93 73 39 47 56 47 77 75	86.93  54.5  49.7 61.97 69.91 n/a 54.02 42.31 n/a 44.76 51.98 61.59 27.66 37.8 59.4 58.55 27.38 57.51 68.09 81.21 49.31 63.16 35.47 70.23	Inputs Inputs of R&D institutions GERD (% GDP) GERD per researcher Researchers per thousand labour force Tertiary graduates from STEM programmes (%) Inputs of RDI in business enterprises GERD performed by business enterprises (%) GERD financed by business enterprises (%) GERD financed by business enterprises (%) Researchers in business enterprises (%) Researchers in business enterprises (%) Firms that spend on R&D (%) Inputs of societal innovation High-skilled employment (%) Intellectual property payments (% total trade) State of cluster development Outputs Outputs Outputs of R&D institutions Average documents per researcher Citations per document Resident patent applications (per 100 billion GDP) Outputs of RDI in business enterprises Intellectual property receipts (% total trade) Industrial design applications (per 100 billion GDP) PCT applications (per 100 billion GDP) Firms producing new products and services (%)
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TECHNICAL AND VOCATIONAL EDUCATION AND TRAINING  TVET components  Continuous training and skilling  Firms offering formal training (%)  Labour force participation rate with short-cycle tertiary education  Participation rate in formal and non-formal education and training  TVET structure  Government expenditure on vocational education (%)  Share of students enrolled in secondary vocational programmes  Share of students enrolled in post-secondary vocational programmes  TVET quality and qualifications  Extent of staff training  Quality of vocational training  Ratio of high-skill TVET occupations earnings to average wage  Ratio of medium-skill TVET occupations earnings to average wage  TVET labour market  Efficiency of the labour market  Firms constrained with inadequately educated workforce (%)  Employment educational mismatch (%)  Proportion of skilled production workers  Unemployment rate with vocational education  Post-TVET employment  Share of TVET occupations  Manufacturing employment (%)  Equity and inclusiveness  Enrolment in vocational education, gender parity	40 55 39 21 18 n/a 19 76 n/a 49 62 27 33 32 79 99 93 73 39 47 56 47 77 75 85	86.93  54.5  49.7  61.97  69.91  n/a  54.02  42.31  n/a  44.76  51.98  61.59  27.66  37.8  59.4  58.55  27.38  57.51  68.09  81.21  49.31  63.16  35.47  70.23  67.46	Inputs Inputs of R&D institutions  GERD (% GDP)  GERD per researcher  Researchers per thousand labour force  Tertiary graduates from STEM programmes (%) Inputs of RDI in business enterprises  GERD performed by business enterprises (%)  GERD financed by business enterprises (%)  Researchers in business enterprises (%)  Researchers in business enterprises (%)  Firms that spend on R&D (%) Inputs of societal innovation  High-skilled employment (%) Intellectual property payments (% total trade)  State of cluster development  Outputs  Outputs of R&D institutions  Average documents per researcher  Citations per document  Resident patent applications (per 100 billion GDP)  Outputs of RDI in business enterprises  Intellectual property receipts (% total trade) Industrial design applications (per 100 billion GDP)  PCT applications (per 100 billion GDP)  Firms producing new products and services (%)  Outputs of societal innovation  Trademark applications (per 100 billion GDP)
TECHNICAL AND VOCATIONAL EDUCATION AND TRAINING  TVET components  Continuous training and skilling  Firms offering formal training (%)  Labour force participation rate with short-cycle tertiary education  Participation rate in formal and non-formal education and training  TVET structure  Government expenditure on vocational education (%)  Share of students enrolled in secondary vocational programmes  Share of students enrolled in post-secondary vocational programmes  TVET quality and qualifications  Extent of staff training  Quality of vocational training  Ratio of high-skill TVET occupations earnings to average wage  Ratio of medium-skill TVET occupations earnings to average wage  TVET labour market  Efficiency of the labour market  Firms constrained with inadequately educated workforce (%)  Employment educational mismatch (%)  Proportion of skilled production workers  Unemployment rate with vocational education  Post-TVET employment  Share of TVET occupations  Manufacturing employment (%)  Equity and inclusiveness  Enrolment in vocational education, gender parity	40 55 39 21 18 n/a 19 76 n/a 49 62 27 33 32 79 99 93 73 39 47 56 47 77 75 85	86.93  54.5  49.7  61.97  69.91  n/a  54.02  42.31  n/a  44.76  51.98  61.59  27.66  37.8  59.4  58.55  27.38  57.51  68.09  81.21  49.31  63.16  35.47  70.23  67.46	Inputs Inputs of R&D institutions  GERD (% GDP)  GERD per researcher  Researchers per thousand labour force  Tertlary graduates from STEM programmes (%) Inputs of RDI in business enterprises  GERD performed by business enterprises (%)  GERD financed by business enterprises (%)  GERD financed by business enterprises (%)  Researchers in business enterprises (%)  Firms that spend on R&D (%) Inputs of societal innovation  High-skilled employment (%) Intellectual property payments (% total trade)  State of cluster development  Outputs  Outputs of R&D institutions  Average documents per researcher  Citations per document  Resident patent applications (per 100 billion GDP)  Outputs of RDI in business enterprises  Intellectual property receipts (% total trade) Industrial design applications (per 100 billion GDP)  PCT applications (per 100 billion GDP)  Firms producing new products and services (%)  Outputs of societal innovation  Trademark applications (per 100 billion GDP)  Cultural goods exports (% exports)
TECHNICAL AND VOCATIONAL EDUCATION AND TRAINING  TVET components  Continuous training and skilling  Firms offering formal training (%)  Labour force participation rate with short-cycle tertiary education  Participation rate in formal and non-formal education and training  TVET structure  Government expenditure on vocational education (%)  Share of students enrolled in secondary vocational programmes  Share of students enrolled in post-secondary vocational programmes  TVET quality and qualifications  Extent of staff training  Quality of vocational training  Ratio of high-skill TVET occupations earnings to average wage  Ratio of medium-skill TVET occupations earnings to average wage  TVET labour market  Efficiency of the labour market  Firms constrained with inadequately educated workforce (%)  Employment educational mismatch (%)  Proportion of skilled production workers  Unemployment rate with vocational education  Post-TVET employment  Share of TVET occupations  Manufacturing employment (%)  Equity and inclusiveness  Enrolment in vocational education, gender parity	40 55 39 21 18 n/a 19 76 n/a 49 62 27 33 32 79 99 93 73 39 47 56 47 77 75 85	86.93  54.5  49.7  61.97  69.91  n/a  54.02  42.31  n/a  44.76  51.98  61.59  27.66  37.8  59.4  58.55  27.38  57.51  68.09  81.21  49.31  63.16  35.47  70.23  67.46	Inputs Inputs of R&D institutions  GERD (% GDP)  GERD per researcher  Researchers per thousand labour force  Tertlary graduates from STEM programmes (%) Inputs of RDI in business enterprises  GERD performed by business enterprises (%)  GERD financed by business enterprises (%)  GERD financed by business enterprises (%)  Researchers in business enterprises (%)  Researchers in business enterprises (%)  Inputs of societal innovation  High-skilled employment (%) Intellectual property payments (% total trade)  State of cluster development  Outputs  Outputs of R&D institutions  Average documents per researcher  Citations per document  Resident patent applications (per 100 billion GDP)  Outputs of RDI in business enterprises  Intellectual property receipts (% total trade) Industrial design applications (per 100 billion GDP)  PCT applications (per 100 billion GDP)  Firms producing new products and services (%)  Outputs of societal innovation  Trademark applications (per 100 billion GDP)  Cultural goods exports (% exports)  Printing and publishing output (% manufactured output)

Growth of innovative companies

GERD financed from abroad (%)

Computer software spending (% GDP)

New business density per thousand population Firms with products and services new to the market (%)

ISO 9001 quality certificates (per billion GDP)

ISO 14001 environmental certificates (per billion GDP)

Joint ventures per strategic alliance deals (per billion GDP)

Rank Value

26 49.5

91 11.6 50 n/a n/a n/a

n/a n/a 87.32 95.92 78.73

78 46.6

66 50.65

n/a n/a

75 5.71

12 95.6

45 74.59

45 21 47.32

73 47

78 11.19

69 23.63

57 7.87

74 2.06 86.95

26 82.49

24 91.42

44 42.74

70 42.74

n/a n/a

59 8.71

48 17.59

99 38.6

58 2.27

77 0.4

37 21.3

72 45.63

81 31 26.1

67 30.28

79 2.08

43 6.18

71 3.7

79 1.39 91.72

37 98 1.75

60 82 3.45 49.19

68

18 42.22

22 31.23

55 14.11

66 5.69

62 19.5 9.32

57 54.72

33.37

	Rank	Value
INFORMATION AND COMMUNICATIONS TECHNOLOGY	63	47.3
Infrastructure	70	48.8
Coverage (%)	85	38.47
3G/4G mobile network coverage (% population)	84	90.68
Secure Internet servers per 1 million population  Investment in telecommunication services (% GDP)	57 46	1.66
Quality	56	28.38
Mobile upload and download speeds	47	14.14
Fixed-broadband upload and download speeds	62	9.43
Fixed-broadband subscriptions by speed per hundred people	34	61.55
Affordability	92	79.57
Fixed broadband basket (% GNI per capita)	65	87.02
Mobile broadband basket (% GNI per capita)	59	94.53
Internet and telephony competition	113	57.14
Access	64	38.1
Subscriptions	64	53.73
Active mobile-broadband subscriptions per hundred inhabitants	36	44.48
International Internet bandwidth per user	47	45.59
Households with Internet access at home (%)	79	71.12
Skills and employment	75	22.48
Individuals with standard ICT skills (%)	n/a	n/a
Tertiary graduates from ICT programmes (%)	96	17.05
ICT employment (%)	40	27.91
Usage	40	55
Services	53	52.13
Government online services	49	76.41
Fixed broadband Internet traffic per subscription	40	23.26
Mobile broadband Internet traffic per subscription	42	23.66
Internet users (%)	44	85.2
Outcomes	32	57.94
ICT PCT patent applications (per 100 billion GDP)	43	46.48
E-participation Internet activities by individuals (%)	58 n/a	59.09 n/a
Trade in digitally deliverable services (% total trade)	16	68.27
ECONOMY	73	50.2
Economic competitiveness	115	38.5
·	113	30.3
	117	27.0
Infrastructure investment  Gross fixed conital formation (% GDP)	117	37.8
Gross fixed capital formation (% GDP)	101	30.15
Gross fixed capital formation (% GDP) Logistics performance	101 83	30.15 42.13
Gross fixed capital formation (% GDP)  Logistics performance  Transport productive capacity	101 83 98	30.15 42.13 18.9
Gross fixed capital formation (% GDP)  Logistics performance  Transport productive capacity  Building quality control	101 83 98 104	30.15 42.13 18.9 60
Gross fixed capital formation (% GDP)  Logistics performance  Transport productive capacity  Building quality control  Business agility	101 83 98 104 111	30.15 42.13 18.9 60 39.22
Gross fixed capital formation (% GDP)  Logistics performance  Transport productive capacity  Building quality control  Business agility  Ease of starting a business	101 83 98 104 111 56	30.15 42.13 18.9 60 39.22 89.6
Gross fixed capital formation (% GDP)  Logistics performance  Transport productive capacity  Building quality control  Business agility  Ease of starting a business  Insolvency recovery rate	101 83 98 104 111	30.15 42.13 18.9 60 39.22 89.6 48.31
Gross fixed capital formation (% GDP)  Logistics performance  Transport productive capacity  Building quality control  Business agility  Ease of starting a business	101 83 98 104 111 56 42	30.15 42.13 18.9 60 39.22 89.6
Gross fixed capital formation (% GDP)  Logistics performance  Transport productive capacity  Building quality control  Business agility  Ease of starting a business  Insolvency recovery rate  Entrepreneurial employee activity rate	101 83 98 104 111 56 42 48	30.15 42.13 18.9 60 39.22 89.6 48.31 18.98
Gross fixed capital formation (% GDP)  Logistics performance  Transport productive capacity  Building quality control  Business agility  Ease of starting a business  Insolvency recovery rate  Entrepreneurial employee activity rate  Extent of corporate transparency	101 83 98 104 111 56 42 48 105	30.15 42.13 18.9 60 39.22 89.6 48.31 18.98
Gross fixed capital formation (% GDP)  Logistics performance  Transport productive capacity  Building quality control  Business agility  Ease of starting a business  Insolvency recovery rate  Entrepreneurial employee activity rate  Extent of corporate transparency  Economic openness	101 83 98 104 111 56 42 48 105	30.15 42.13 18.9 60 39.22 89.6 48.31 18.98 0
Gross fixed capital formation (% GDP)  Logistics performance  Transport productive capacity  Building quality control  Business agility  Ease of starting a business Insolvency recovery rate  Entrepreneurial employee activity rate  Extent of corporate transparency  Economic openness  Trade and diversification	101 83 98 104 111 56 42 48 105 47	30.15 42.13 18.9 60 39.22 89.6 48.31 18.98 0 62 48.34
Gross fixed capital formation (% GDP)  Logistics performance  Transport productive capacity  Building quality control  Business agility  Ease of starting a business  Insolvency recovery rate  Entrepreneurial employee activity rate  Extent of corporate transparency  Economic openness  Trade and diversification  Trade (% GDP)	101 83 98 104 111 56 42 48 105 47 81 93	30.15 42.13 18.9 60 39.22 89.6 48.31 18.98 0 62 48.34 12.83
Gross fixed capital formation (% GDP)  Logistics performance  Transport productive capacity  Building quality control  Business agility  Ease of starting a business Insolvency recovery rate  Entrepreneurial employee activity rate  Extent of corporate transparency  Economic openness  Trade and diversification  Trade (% GDP)  High-technology trade (% total trade)	101 83 98 104 111 56 42 48 105 47 81 93 82	30.15 42.13 18.9 60 39.22 89.6 48.31 18.98 0 62 48.34 12.83 18.25
Gross fixed capital formation (% GDP)  Logistics performance  Transport productive capacity  Building quality control  Business agility  Ease of starting a business Insolvency recovery rate  Entrepreneurial employee activity rate  Extent of corporate transparency  Economic openness  Trade and diversification  Trade (% GDP)  High-technology trade (% total trade)  Product concentration	101 83 98 104 111 56 42 48 105 47 81 93 82 75	30.15 42.13 18.9 60 39.22 89.6 48.31 18.98 0 62 48.34 12.83 18.25 72.54
Gross fixed capital formation (% GDP)  Logistics performance  Transport productive capacity  Building quality control  Business agility  Ease of starting a business Insolvency recovery rate  Entrepreneurial employee activity rate  Extent of corporate transparency  Economic openness  Trade and diversification  Trade (% GDP)  High-technology trade (% total trade)  Product concentration  Market concentration	101 83 98 104 111 56 42 48 105 47 81 93 82 75	30.15 42.13 18.9 60 39.22 89.6 48.31 18.98 0 62 48.34 12.83 18.25 72.54 89.75
Gross fixed capital formation (% GDP)  Logistics performance  Transport productive capacity  Building quality control  Business agility  Ease of starting a business Insolvency recovery rate  Entrepreneurial employee activity rate  Extent of corporate transparency  Economic openness  Trade and diversification  Trade (% GDP)  High-technology trade (% total trade)  Product concentration  Market concentration  Financial openness	101 83 98 104 1111 56 42 48 105 47 81 93 82 75 70	30.15 42.13 18.9 60 39.22 89.6 48.31 18.98 0 62 48.34 12.83 18.25 72.54 89.75 75.66
Gross fixed capital formation (% GDP)  Logistics performance  Transport productive capacity  Building quality control  Business agility  Ease of starting a business Insolvency recovery rate  Entrepreneurial employee activity rate  Extent of corporate transparency  Economic openness  Trade and diversification  Trade (% GDP)  High-lechnology trade (% total trade)  Product concentration  Market concentration  Financial openness  Chinn-tlo financial openness	101 83 98 104 111 56 42 48 105 47 81 93 82 75 70 33	30.15 42.13 18.9 60 39.22 89.6 48.31 18.98 0 62 48.34 12.83 18.25 72.54 89.75 75.66 100
Gross fixed capital formation (% GDP)  Logistics performance  Transport productive capacity  Building quality control  Business agility  Ease of starting a business Insolvency recovery rate  Entrepreneurial employee activity rate  Extent of corporate transparency  Economic openness  Trade and diversification  Trade (% GDP)  High-technology trade (% total trade)  Product concentration  Market concentration  Financial openness  Chinn-Ito financial openness  Foreign direct investment, net inflows (% GDP)	101 83 98 104 1111 56 42 48 105 47 81 93 82 75 70 33 1	30.15 42.13 18.9 60 39.22 89.6 48.31 18.98 0 62 48.34 12.83 18.25 72.54 89.75 66 100 47.66
Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity Building quality control Business agility Ease of starting a business Insolvency recovery rate Entrepreneurial employee activity rate Extent of corporate transparency Economic openness Trade and diversification Trade (% GDP) High-technology trade (% total trade) Product concentration Market concentration Financial openness Chinn-tlo financial openness Foreign direct investment, net inflows (% GDP) Debt dynamics	101 83 98 104 1111 56 42 48 105 47 81 93 82 75 70 33 1 83 54	30.15 42.13 18.9 60 39.22 89.6 48.31 18.98 0 62 48.34 12.83 18.25 72.54 89.75 75.66 100 47.66 79.32
Gross fixed capital formation (% GDP)  Logistics performance  Transport productive capacity  Building quality control  Business agility  Ease of starting a business Insolvency recovery rate  Entrepreneurial employee activity rate  Extent of corporate transparency  Economic openness  Trade and diversification  Trade (% GDP)  High-lechnology trade (% total trade)  Product concentration  Market concentration  Financial openness  Chinn-to financial openness  Foreign direct investment, net inflows (% GDP)  Debt dynamics  Financiag and domestic value added	101 83 98 104 1111 56 42 48 105 47 81 93 82 75 70 33 1 83 54	30.15 42.13 18.9 60 39.22 89.6 48.31 10.25 72.54 89.75 75.66 100 47.66 79.32 50.1
Gross fixed capital formation (% GDP)  Logistics performance  Transport productive capacity  Building quality control  Business agility  Ease of starting a business Insolvency recovery rate  Entrepreneurial employee activity rate  Extent of corporate transparency  Economic openness  Trade and diversification  Trade (% GDP)  High-technology trade (% total trade)  Product concentration  Market concentration  Financial openness  Chinn-tto financial openness  Foreign direct investment, net inflows (% GDP)  Debt dynamics  Financing and domestic value added  Financing and taxes	101 83 98 104 1111 56 42 48 105 47 81 93 82 75 70 33 1 83 54 71	30.15 42.13 18.9 60 39.22 89.6 48.31 18.98 0 62 48.34 12.83 18.25 72.54 89.75 75.66 100 47.66 79.32 50.1 64.3
Gross fixed capital formation (% GDP)  Logistics performance  Transport productive capacity  Building quality control  Business agility  Ease of starting a business Insolvency recovery rate  Entrepreneurial employee activity rate  Extent of corporate transparency  Economic openness  Trade and diversification  Trade (% GDP)  High-technology trade (% total trade)  Product concentration  Market concentration  Market concentration  Financial openness  Chinn-Ito financial openness  Foreign direct investment, net inflows (% GDP)  Debt dynamics  Financing and domestic value added  Financing and taxes  Domestic credit to private sector (% GDP)	101 83 98 104 1111 56 42 48 105 47 81 93 82 75 70 33 1 83 54 71 39 100	30.15 42.13 18.9 60 39.22 89.6 48.31 18.98 0 62 48.34 12.83 18.25 72.54 89.75 75.66 100 47.66 79.32 50.1 64.3 8.49
Gross fixed capital formation (% GDP)  Logistics performance  Transport productive capacity  Building quality control  Business agility  Ease of starting a business Insolvency recovery rate  Entrepreneurial employee activity rate  Extent of corporate transparency  Economic openness  Trade and diversification  Trade (% GDP)  High-technology trade (% total trade)  Product concentration  Market concentration  Financial openness  Chinn-Ito financial openness  Foreign direct investment, net inflows (% GDP)  Debt dynamics  Financing and domestic value added  Financing and taxes  Domestic credit to private sector (% GDP)  MSME financing gap (% GDP)	101 83 98 104 1111 56 42 48 105 47 81 93 82 75 70 33 1 83 54 71 39 100 25	30.15 42.13 18.9 60 39.22 89.6 48.31 18.98 0 62 48.34 12.83 18.25 72.54 89.75 75.66 100 47.66 79.32 50.1 64.3 8.49 85.84
Gross fixed capital formation (% GDP)  Logistics performance  Transport productive capacity  Building quality control  Business agility  Ease of starting a business Insolvency recovery rate  Entrepreneurial employee activity rate  Extent of corporate transparency  Economic openness  Trade and diversification  Trade (% GDP)  High-technology trade (% total trade)  Product concentration  Market concentration  Financial openness  Chinn-Ito financial openness  Foreign direct investment, net inflows (% GDP)  Debt dynamics  Financing and domestic value added  Financing and taxes  Domestic credit to private sector (% GDP)  MSME financing age (% GDP)  Tax and contribution rate (% profit)  Bank non-performing loans (%)  Domestic value added	1011 83 98 104 1111 56 42 48 105 47 81 93 82 75 70 33 1 83 54 71 39 100 25 84	30.15 42.13 18.9 60 39.22 89.6 48.31 18.98 0 62 48.34 12.83 18.25 72.54 89.75 75.66 100 47.66 79.32 50.1 64.3 8.49 85.84 65.62 97.25 35.91
Gross fixed capital formation (% GDP)  Logistics performance  Transport productive capacity  Building quality control  Business agility  Ease of starting a business Insolvency recovery rate  Entrepreneurial employee activity rate  Extent of corporate transparency  Economic openness  Trade and diversification  Trade (% GDP)  High-technology trade (% total trade)  Product concentration  Market concentration  Market concentration  Financial openness  Chinn-Ito financial openness  Foreign direct investment, net inflows (% GDP)  Debt dynamics  Financing and domestic value added  Financing and taxes  Domestic credit to private sector (% GDP)  MSME financing gap (% GDP)  Tax and contribution rate (% profit)  Bank non-performing loans (%)  Domestic value added  Medium- and high-tech activities value added	101 83 98 104 1111 56 42 48 105 47 81 93 82 75 70 33 54 71 39 100 25 84 5 84	30.15 42.13 18.9 60 39.22 89.6 48.31 18.98 0 62 48.34 12.83 18.25 72.54 89.75 60 100 47.66 79.32 50.1 64.3 8.49 85.84 65.62 97.25 35.91 22.28
Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity Building quality control Business agility Ease of starting a business Insolvency recovery rate Entrepreneurial employee activity rate Extent of corporate transparency Economic openness Trade and diversification Trade (% GDP) High-technology trade (% total trade) Product concentration Market concentration Market concentration Financial openness Chinn-Ito financial openness Foreign direct investment, net inflows (% GDP) Debt dynamics Financing and domestic value added Financing and taxes Domestic credit to private sector (% GDP) MSME financing ago (% GDP) Tax and contribution rate (% profit) Bank non-performing loans (%) Domestic value added Medium- and high-tech activities value added Industry and services value added (% GDP)	101 83 98 104 1111 56 42 48 105 47 81 93 82 75 70 33 1 1 83 54 71 39 100 25 84 5 84 77 82	30.15 42.13 18.9 60 39.22 89.6 48.31 18.98 0 62 48.34 12.83 18.25 72.54 89.75 50.1 64.3 8.49 85.84 65.62 97.25 35.91 22.28 50.58
Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity Building quality control Business agility Ease of starting a business Insolvency recovery rate Entrepreneurial employee activity rate Extent of corporate transparency Economic openness Trade and diversification Trade (% GDP) High-technology trade (% total trade) Product concentration Market concentration Market concentration Financial openness Chinn-to financial openness Foreign direct investment, net inflows (% GDP) Debt dynamics Financing and domestic value added Financing and taxes Domestic credit to private sector (% GDP) MSME financing gap (% GDP) Tax and contribution rate (% profit) Bank non-performing loans (%) Domestic value added Medium- and high-tech activities value added	101 83 98 104 1111 56 42 48 105 47 81 93 82 75 70 33 54 71 39 100 25 84 5 84	30.15 42.13 18.9 60 39.22 89.6 48.31 18.98 0 62 48.34 12.83 18.25 72.54 89.75 60 100 47.66 79.32 50.1 64.3 8.49 85.84 65.62 97.25 35.91 22.28

	Rank	Value
ENABLING ENVIRONMENT	13	79.2
Governance	14	85.8
Political environment	7	90.47
Peace and stability	7	88.68
Voice and accountability	15	92.27
Quality of institutions	28	81.09
Rule of law	35	75.96
Control of corruption	17	91.35
Government effectiveness	36	75.96
Socio-economic	34	69
Gender equity	53	71.07
Female-to-male ratio in parliament	76	33.78
Female-to-male labour force participation	55	79.43
Female-to-male ratio in Internet usage	1	100
Social inclusion	35	84
Social protection coverage (% population)	23	93.62
Adult literacy rate	27	98.32
Youth not in employment, education or training (%)	72	60.07
Standard of living	41	51.84
Poverty headcount ratio (% population)	18	85.28
GDP per capita	54	18.39
Health and environment	3	82.9
Health	35	84.93
Universal health coverage	29	79.34
Healthy life expectancy (years)	43	79.39
Under-five mortality rate	42	96.06
Environmental performance	8	80.81
Renewable energy consumption (%)	25	63.13
Ecological footprint per capita	20	96.3
Natural hazard exposure	11	83

\*All values are normalized to a scale from 0 (worst) to 100 (best).