

GKI RANK 40/141

GKI SCORE

54.8

WORLD AVERAGE

47.8

#### **COUNTRY PERFORMANCE SUMMARY**

Serbia is a strong performer in terms of its knowledge infrastructure. It ranks 40th out of 141 countries in the Global Knowledge Index 2024 and 39th out of the 59 countries with very high human development.

# **SERBIA**

#### **KEY INDICATORS**

GDP (US\$ billions): 162.213

Population: 6,773,201

HDI: 0.805

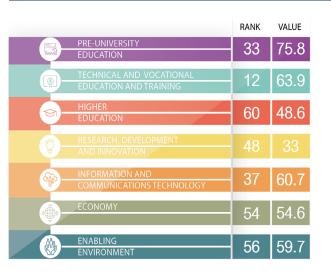
#### **AREAS OF STRENGTH**

- Proportion of children who are developmentally on track
- Proportion of children with stimulating home learning environments
- ISO 14001 environmental certificates (per billion GDP)
- ISO 9001 quality certificates (per billion GDP)
- Government expenditure on vocational education (%)

#### **AREAS OF IMPROVEMENT**

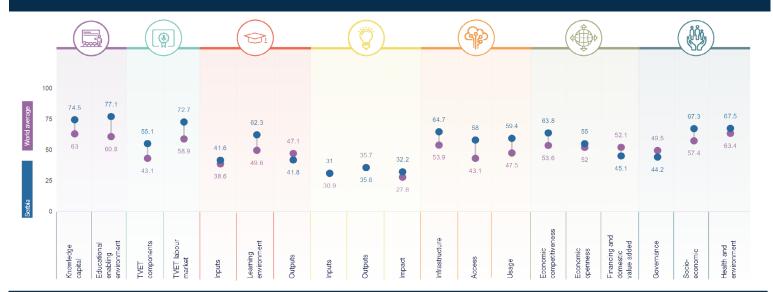
- Firms with products and services new to the market (%)
- MSME financing gap (% GDP)
- Computer software spending (% GDP)
- Labour force participation rate with shortcycle tertiary education
- Years of compulsory education in primary and secondary

#### **SECTORAL INDICES**





### **GKI PILLARS**





## **SERBIA**

PRE-UNIVERSITY EDUCATION         33         75.8           Knowledge capital         49         74.5           Enrotment         41         94.4           Vet enrotment rate in primary education         86.5           Net enrotment rate in upper secondary education         89.9           Net enrotment rate in upper secondary education         52           Net enrotment rate in upper secondary education         61.5           Completion         67         71.7           Vesers of computery education in primary and secondary         106         61.5           Completion rate in upper secondary education         33         63.3           Dutcomes         48         57.3           Assessment of 15-year-old students in math, science and reading         41         43.5           Exerciped and the earth of the last grade of lower secondary education         43         57.3           Assessment of 15-year-old students in math, science and reading         41         43.5           Exerciped and the earth of the last grade of lower secondary education         101         65.5           Educational enabling environment         20         77.1         11           Educational enabling environment math of the primary education (% GDP)         10         10         10           Governme		Rank	Value
Performent   14	PRE-UNIVERSITY EDUCATION	33	75.8
Net enrolment rate in primary education	Knowledge capital	49	74.5
Net enrolment rate in lower secondary education	Enrolment	41	94.4
Vet enrolment rate in upper secondary education   52   88.8	Net enrolment rate in primary education	46	96.5
Completion         67         71.7           Years of compulsory education in primary and secondary         106         61.5           Completion rate in upper secondary education         33         85.1           Gross intake ratio to the last grade of lower secondary education         33         68.3           Ductorines         48         57.3           Assessment of 15-year-old students in math, science and reading         41         43.5           Learning-adjusted years of schooling         42         71.1           Educational enabling environment         20         77.1           Scovernment expenditure on primary education (% GDP)         n/a         n/a           Government twinding per primary education (% GDP)         n/a         n/a           Government funding per primary student (% GDP per capita)         n/a         n/a           Government funding per primary education         n/a         n/a           Government funding per primary education         n/a         n/a           Assessories         101         65.5           Pupil-trained teacher ratio in primary education         n/a         n/a           Assessories to computers in primary education (%)         34         42           Schools with access to computers in primary education         17         78	Net enrolment rate in lower secondary education	8	99.9
Completion         67         71.7           Years of compulsory education in primary and secondary         106         61.5           Completion rate in upper secondary education         33         85.1           Gross intake ratio to the last grade of lower secondary education         33         85.3           Ductorines         48         57.3           Assessment of 15-year-old students in math, science and reading         41         43.5           Learning-adjusted years of schooling         42         71.1           Expenditure         n/a         n/a         n/a           Government expenditure on primary education (% GDP)         n/a         n/a           Government Expenditure on secondary education (% GDP)         n/a         n/a           Government Expenditure on secondary education (% GDP)         n/a         n/a           Government Expenditure on secondary education         n/a         n/a           Resources         101         65.5           Pupil-trained teacher ratio in primary education         n/a         n/a           Resources         10         n/a         n/a           Pupil-trained teacher ratio in primary education (%)         34         42           Schools with access to computers in primary education (%)         77         89	Net enrolment rate in upper secondary education	52	86.8
Completion rate in upper secondary education 33 85.1 Gross intake ratio to the last grade of lower secondary education 33 68.3 Dutcomes 48 57.3 Assessment of 15-year-old students in math, science and reading 41 43.5 Learning-adjusted years of schooling 42 771.1 Expenditure 71 77 77 77 77 78 78 78 78 78 78 78 78 78		67	71.7
Gross intake ratio to the last grade of lower secondary education 33 68.3 counciones 48 57.3 Assessment of 15-year-old students in math, science and reading 41 43.5 seaming-adjusted years of schooling 42 71.1 Educational enabling environment 20 77.1 council 20 77.1 coun	Years of compulsory education in primary and secondary	106	61.5
Assessment of 15-year-old students in math, science and reading 41 43.5 Assessment of 15-year-old students in math, science and reading 42 71.1 Educational enabling environment 20 77.1 Expenditure 6 n/a	Completion rate in upper secondary education	33	85.1
Assessment of 15-year-old students in math, science and reading 43 43.5 Learning-adjusted years of schooling 42 71.1 Expenditure 71.1 Expendit	Gross intake ratio to the last grade of lower secondary education	33	68.3
Learning-adjusted years of schooling 42 71.1  Expenditure 77.1  Ex	Outcomes	48	57.3
Educational enabling environment 20 77.1  Expenditure n/a	Assessment of 15-year-old students in math, science and reading	41	43.5
Expenditure   n/a   n/a	_earning-adjusted years of schooling	42	71.1
Sovernment expenditure on primary education (% GDP)  n/a n/a Government expenditure on secondary education (% GDP)  n/a n/a Government funding per primary student (% GDP per capita)  n/a n/a Resources  101 65.5  Pupil-trained teacher ratio in primary education  n/a n/a Resources  101 65.5  Pupil-trained teacher ratio in primary education  n/a n/a  Resources  101 65.5  Pupil-trained teacher ratio in primary education  n/a n/a  Resources  101 65.5  Pupil-trained teacher ratio in primary education  n/a n/a  Resources  101 65.5  Resources  102 84 42  Resources  Resources  103 84 42  Resources  Resources  104 42  Resources  105 84 42  Resources  106 84 42  Resources  107 88  Resources  108 84 42  Resources  109 84 42  Resources  100 84 42  Resourc	Educational enabling environment	20	77.1
Sovernment expenditure on secondary education (% GDP) n/a n/a n/a Government funding per primary student (% GDP per capita) n/a	Expenditure	n/a	n/a
Sovernment expenditure on secondary education (% GDP) n/a	Government expenditure on primary education (% GDP)	n/a	n/a
Proportion of children with stimulating home learning environments  101 65.5  Pupil-trained teacher ratio in primary education  Proportion of children with stimulating home learning environments  102 Proportion of children with stimulating home learning environments  103 82.7  Proportion of children with stimulating home learning environments  100 Proportion of children with stimulating home learning environments  11 100 Pupil-trained teacher ratio in pre-primary education  12 Pupil-trained teacher ratio in pre-primary education  13 82  Proportion of children with stimulating home learning environments  14 100  Pupil-trained teacher ratio in pre-primary education  15 100  Pupil-trained teacher ratio in pre-primary education  16 100  Pupil-trained teacher ratio in pre-primary education  17 100  Pupil-trained teacher ratio in pre-primary education  18 20  Proportion of children with stimulating home learning environments  19 20  Pupil-trained teacher ratio in pre-primary education  10 100  Pupil-trained teacher ratio in pre-primary education  11 100  Pupil-trained teacher ratio in pre-primary education  12 20  Pupil-trained teacher ratio in pre-primary education  13 82  Proportion rate in upper secondary education, location parity  18 64.3  Proportion rate in upper secondary education, location parity  19 8.4  Proportion train in upper secondary education, location parity  10 63.9  Proportion experiticipation rate with short-cycle tertiary education  10 4.4  Participation rate in formal and non-formal education and training  10 4.5  Participation rate in formal and non-formal education and training  10 4.5  Participation rate in formal and non-formal education and training  10 4.5  Proportion of students enrolled in post-secondary vocational programmes  1 100  Proportion of students enrolled in post-secondary vocational programmes  1 100  Proportion of students enrolled in post-secondary vocational programmes  1 100  Proportion of students enrolled in post-secondary vocational programmes  1 20  Proportion of skil		n/a	n/a
Page	Government funding per primary student (% GDP per capita)	n/a	n/a
Resources   101   66.5			
Pupil-trained teacher ratio in primary education n/a n/a n/a n/a n/a n/a n/a n/a n/a n/			
Pupil-trained teacher ratio in secondary education n/a n/a Schools with access to computers in primary education (%) 84 42 85 85 85 85 85 85 85 85 85 85 85 85 85			
Schools with access to computers in primary education (%)  Schools with access to computers in secondary education (%)  Foreportion of children who are developmentally on track  Proportion of children with stimulating home learning environments  1 100  Proportion of children with stimulating home learning environments  1 100  Pupil-trained teacher ratio in pre-primary education  Requity and inclusiveness  2 83.7  Completion rate in upper secondary education, gender parity  36 94  Completion rate in upper secondary education, wealth parity  18 64.3  Completion rate in upper secondary education, location parity  19 2.7  IECHNICAL AND VOCATIONAL EDUCATION AND TRAINING  10 65 44.8  Continuous training and skilling  Firms offering formal training (%)  Labour force participation rate with short-cycle tertiary education  Participation rate in formal and non-formal education and training  VET structure  4 79.4  Share of students enrolled in secondary vocational programmes  Participation rate in enrolled in secondary vocational programmes  Fixer of students enrolled in secondary vocational programmes  1 100  IVET quality and qualifications  Extent of staff training  20 255.1  Quality of vocational training  81 25.1  IVET labour market  19 72.7  Efficiency of the labour market  19 72.7  Efficiency of the labour market  Firms constrained with inadequately educated workforce (%)  20 76.7  Proportion of skilled production workers  John proportion of skilled production wo	· · · · ·		
Schools with access to computers in secondary education (%)  277 89 Early learning 282 Gross enrolment ratio in early childhood education 384 687 Proportion of children who are developmentally on track 1 100 Proportion of children with stimulating home learning environments 1 100 Proportion of children with stimulating home learning environments 1 100 Pupil-trained teacher ratio in pre-primary education 1 100 Pupil-trained teacher ratio in pre-primary education 1 100 Equity and inclusiveness 2 83.7 Completion rate in upper secondary education, gender parity 3 6 94 Completion rate in upper secondary education, wealth parity 1 8 64.3 Completion rate in upper secondary education, location parity 3 1 92.7  TECHNICAL AND VOCATIONAL EDUCATION AND TRAINING 1 63.9  TVET components 1 7 55.1 Continuous training and skilling 2 63.9  TVET components 2 63.9  TVET components 3 7 55.1 Continuous training and skilling 3 45.7 Labour force participation rate with short-cycle tertiary education 3 4 5.2 Participation rate in formal and non-formal education and training 4 9 34.5  TVET structure 4 79.4 Government expenditure on vocational education (%) 4 82.2 Share of students enrolled in secondary vocational programmes 5 8 hare of students enrolled in post-secondary vocational programmes 1 100  TVET quality and qualifications 7 8 41 Extent of staff training 8 2 55.1  TVET tabour market 9 72.7  TVET abour market 9 72.7  TVET abour market 9 72.7  TVET labour market 9 72.7  TVET labour market 9 72.7  TVET labour market 9 72.7  TVET employment educational mismatch (%) 7 72.7  Technical mismatch (%) 7 77.5  Total mismatch mismatch (%) 7 72.7  Technical mismatch (%) 7 73.8  Temployment educational mismatch (%) 7 74.8  Temployment educational education 7 7 77.5  Total mismatch mismatch (%) 7 71.5  Total mismatch mismatch (%) 7 72.7  Technical mismatch (%)	•		
Early learning 13 82 Gross enrolment ratio in early childhood education 63 46 Proportion of children who are developmentally on track 1 100 Proportion of children with stimulating home learning environments 1 100 Proportion of children with stimulating home learning environments 1 100 Pupil-trained teacher ratio in pre-primary education 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			
Gross enrolment ratio in early childhood education 63 46 Proportion of children who are developmentally on track 1 100 Proportion of children with stimulating home learning environments 1 100 Pupil-trained teacher ratio in pre-primary education 1/a			
Proportion of children who are developmentally on track 1 100 Proportion of children with stimulating home learning environments 1 100 Pupil-trained teacher ratio in pre-primary education 1/a			
Proportion of children with stimulating home learning environments  1 100 Pupil-trained teacher ratio in pre-primary education  1 102 Pupil-trained teacher ratio in pre-primary education  1 103 Pupil-trained teacher ratio in pre-primary education  2 83.7  Completion rate in upper secondary education, gender parity  2 94  2 83.7  Completion rate in upper secondary education, wealth parity  3 1 92.7  FECHNICAL AND VOCATIONAL EDUCATION AND TRAINING  1 2 63.9  IVET components  1 7 55.1  Continuous training and skilling  6 44.8  Firms offering formal training (%)  4 2 45.7  Labour force participation rate with short-cycle tertiary education  8 1 54.2  Participation rate in formal and non-formal education and training  4 9 34.5  FIVET structure  3 2 4 79.4  Sovernment expenditure on vocational education (%)  5 3 8 8 1 2 2 2 8 8 8 1 2 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			
Pupil-trained teacher ratio in pre-primary education n/a n/a fequity and inclusiveness 42 63.7  Completion rate in upper secondary education, gender parity 36 94  Completion rate in upper secondary education, wealth parity 18 64.3  Completion rate in upper secondary education, location parity 31 92.7  FECHNICAL AND VOCATIONAL EDUCATION AND TRAINING 12 63.9  IVET components 17 55.1  Continuous training and skilling 66 44.8  Continuous training and skilling 66 44.8  Carticipation rate with short-cycle tertiary education 31 54.2  Carticipation rate in formal and non-formal education and training 49 34.5  Every structure 4 79.4  Conversion of students enrolled in secondary vocational programmes 9 55.9  Share of students enrolled in post-secondary vocational programmes 1 100  Evert of students enrolled in post-secondary vocational programmes 78 41  Extent of staff training 55 56.6  Ratio of high-skill TVET occupations earnings to average wage 54 27.3  Ratio of medium-skill TVET occupations earnings to average wage 54 27.3  Ratio of medium-skill TVET occupations earnings to average wage 68 25.1  IVET labour market 66 69.9  Employment educational mismatch (%) 72 67.8  Employment educational mismatch (%) 72 67.8  Employment educational mismatch (%) 77.5  Control of skilled production workers 70.6  Control of Skilled production w			
Equity and inclusiveness 42 83.7  Completion rate in upper secondary education, gender parity 36 94  Completion rate in upper secondary education, wealth parity 31 92.7  FECHNICAL AND VOCATIONAL EDUCATION AND TRAINING 12 63.9  IVET components 17 55.1  Continuous training and skilling 66 44.8  Continuous training and skilling 66 44.8  Firms offering formal training (%) 42 45.7  Labour force participation rate with short-cycle tertiary education 81 54.2  Participation rate in formal and non-formal education and training 49 34.5  EVET structure 4 79.4  Sovernment expenditure on vocational education (%) 4 82.2  Share of students enrolled in secondary vocational programmes 9 55.9  Share of students enrolled in post-secondary vocational programmes 1 100  IVET quality and qualifications 78 41  Extent of staff training 82 55.1  Quality of vocational training 55 56.6  Ratio of high-skill TVET occupations earnings to average wage 54 27.3  Ratio of medium-skill TVET occupations earnings to average wage 54 27.3  Ratio of medium-skill TVET occupations earnings to average wage 54 27.3  Continuous training 75 56.6  Employment educational mismatch (%) 72 67.8  Employment educational mismatch (%) 77 77.5  Continuous training 78 79.4  Continuous training 79 79.			
Completion rate in upper secondary education, gender parity  20 Completion rate in upper secondary education, wealth parity  21 Secondary education, wealth parity  22 Secondary education, location parity  23 1 92.7  EECHNICAL AND VOCATIONAL EDUCATION AND TRAINING  24 65.9  EVET components  25 17 55.1  Continuous training and skilling  26 44.8  Erms offering formal training (%)  42 45.7  43.5  Eachour force participation rate with short-cycle tertiary education  81 54.2  Participation rate in formal and non-formal education and training  49 34.5  Events tructure  4 79.4  Extended Share of students enrolled in secondary vocational programmes  58 Share of students enrolled in post-secondary vocational programmes  59 55.9  Extent of staff training  80 255.1  Event of staff training  81 55.1  Event of of high-skill TVET occupations earnings to average wage  82 27.3  Ratio of medium-skill TVET occupations earnings to average wage  83 25.1  Efficiency of the labour market  64 69.9  Employment educational mismatch (%)  Proportion of skilled production workers  80 57.4  Densployment educational mismatch (%)  Proportion of skilled production workers  80 57.4  Employment eaw with vocational education  71 77.5  Energloyment eaw with vocational education  72 67.8  Employment eaw with vocational education  73 77.5  Energloyment in vocational education  74 77.5  Energloyment energloyment  85 66.2  Employment in vocational education  75 66.2  Employment in vocational education  76 61.8  Equity and inclusiveness  89 82  Energloment in vocational education, gender parity  25 89.4			
Completion rate in upper secondary education, wealth parity  20. Completion rate in upper secondary education, location parity  31 92.7  TECHNICAL AND VOCATIONAL EDUCATION AND TRAINING  12 63.9  TVET components  17 55.1  Continuous training and skilling  66 44.8  Firms offering formal training (%)  42 45.7  Labour force participation rate with short-cycle tertiary education  81 54.2  Participation rate in formal and non-formal education and training  49 34.5  TVET structure  4 79.4  Government expenditure on vocational education (%)  4 82.2  Share of students enrolled in secondary vocational programmes  55.9  Share of students enrolled in post-secondary vocational programmes  1 100  TVET quality and qualifications  78 41  Extent of staff training  20 uality of vocational training  Ratio of high-skill TVET occupations earnings to average wage  54 27.3  Ratio of medium-skill TVET occupations earnings to average wage  68 25.1  TVET labour market  Firms constrained with inadequately educated workforce (%)  72 67.8  Employment educational mismatch (%)  73 76.7  Proportion of skilled production workers  Diemployment rate with vocational education  74 77.5  Share of TVET employment  58 66.2  Share of TVET occupations  89 57.4  Constrained with inadequately educated workforce (%)  71 77.5  Share of TVET employment  58 66.2  Share of TVET occupations  68 69.9  Manufacturing employment (%)  79 61.8  Employment in vocational education, gender parity  25 89.4			
Completion rate in upper secondary education, location parity  TECHNICAL AND VOCATIONAL EDUCATION AND TRAINING  12 63.9  TVET components  17 55.1  Continuous training and skilling  66 44.8  Firms offering formal training (%)  Labour force participation rate with short-cycle tertiary education  81 54.2  Participation rate in formal and non-formal education and training  49 34.5  TVET structure  4 79.4  Government expenditure on vocational education (%)  4 82.2  Share of students enrolled in secondary vocational programmes  9 55.9  Share of students enrolled in post-secondary vocational programmes  1 100  TVET quality and qualifications  78 41  Extent of staff training  82 55.1  Quality of vocational training  Ratio of high-skill TVET occupations earnings to average wage  54 27.3  Ratio of medium-skill TVET occupations earnings to average wage  68 25.1  TVET labour market  19 72.7  Efficiency of the labour market  Firms constrained with inadequately educated workforce (%)  72 67.8  Employment educational mismatch (%)  73 76.7  Proportion of skilled production workers  Diemployment rate with vocational education  71 77.5  Share of TVET employment  Share of TVET occupations  Manufacturing employment (%)  61.8  Equity and inclusiveness  39 82  Enrolment in vocational education, gender parity  25 89.4			
12   63.9			
17   55.1			
Continuous training and skilling         66         44.8           Firms offering formal training (%)         42         45.7           Labour force participation rate with short-cycle tertiary education         81         54.2           Participation rate in formal and non-formal education and training         49         34.5           IVET structure         4         79.4           Government expenditure on vocational education (%)         4         82.2           Share of students enrolled in secondary vocational programmes         9         55.9           Share of students enrolled in post-secondary vocational programmes         1         100           IVET quality and qualifications         78         41           Extent of staff training         82         55.1           Quality of vocational training         55         56.6           Ratio of high-skill TVET occupations earnings to average wage         54         27.3           Ratio of medium-skill TVET occupations earnings to average wage         68         25.1           IVET labour market         19         72.7           Efficiency of the labour market         66         69.9           Employment educational mismatch (%)         32         76.7           Proportion of skilled production workers         80         57.4<	TVET components	17	55.1
Firms offering formal training (%)	·		
Labour force participation rate with short-cycle tertiary education       81       54.2         Participation rate in formal and non-formal education and training       49       34.5         IVET structure       4       79.4         Government expenditure on vocational education (%)       4       82.2         Share of students enrolled in secondary vocational programmes       9       55.9         Share of students enrolled in post-secondary vocational programmes       1       100         IVET quality and qualifications       78       41         Extent of staff training       82       55.1         Quality of vocational training       55       56.6         Ratio of high-skill TVET occupations earnings to average wage       54       27.3         Ratio of medium-skill TVET occupations earnings to average wage       68       25.1         TVET labour market       66       69.9         Efficiency of the labour market       66       69.9         Employment educational mismatch (%)       32       76.7         Proportion of skilled production workers       80       57.4         Unemployment rate with vocational education       71       77.5         Post-TVET employment       15       66.2         Share of TVET occupations       23       70			
Participation rate in formal and non-formal education and training 49 34.5  IVET structure 4 79.4  Government expenditure on vocational education (%) 4 82.2  Share of students enrolled in secondary vocational programmes 9 55.9  Share of students enrolled in post-secondary vocational programmes 1 100  IVET quality and qualifications 78 41  Extent of staff training 82 55.1  Quality of vocational training 55 56.6  Ratio of high-skill TVET occupations earnings to average wage 54 27.3  Ratio of medium-skill TVET occupations earnings to average wage 68 25.1  IVET labour market 9 72.7  Efficiency of the labour market 66 69.9  Employment educational mismatch (%) 32 76.7  Proportion of skilled production workers 80 57.4  Unemployment rate with vocational education 71 77.5  Post-TVET employment 56.2  Share of TVET occupations 23 70.6  Manufacturing employment (%) 17 61.8  Equity and inclusiveness 39 82  Enrolment in vocational education, gender parity 25 89.4			
19.4   19.4			
Government expenditure on vocational education (%)         4         82.2           Share of students enrolled in secondary vocational programmes         9         55.9           Share of students enrolled in post-secondary vocational programmes         1         100           IVET quality and qualifications         78         41           Extent of staff training         82         55.1           Quality of vocational training         55         56.6           Ratio of high-skill TVET occupations earnings to average wage         54         27.3           Ratio of medium-skill TVET occupations earnings to average wage         68         25.1           IVET labour market         66         69.9           Efficiency of the labour market         66         69.9           Employment educational mismatch (%)         72         67.8           Employment educational mismatch (%)         32         76.7           Proportion of skilled production workers         80         57.4           Unemployment rate with vocational education         71         77.5           Post-TVET employment         15         66.2           Share of TVET occupations         23         70.6           Manufacturing employment (%)         17         61.8           Equity and inclusiveness<	<u> </u>		
Share of students enrolled in secondary vocational programmes         9         55.9           Share of students enrolled in post-secondary vocational programmes         1         100           IVET quality and qualifications         78         41           Extent of staff training         82         55.1           Quality of vocational training         55         56.6           Ratio of high-skill TVET occupations earnings to average wage         54         27.3           Ratio of medium-skill TVET occupations earnings to average wage         68         25.1           IVET labour market         19         72.7           Efficiency of the labour market         66         69.9           Employment educational mismatch (%)         32         76.7           Proportion of skilled production workers         80         57.4           Unemployment rate with vocational education         71         77.5           Post-TVET employment         15         66.2           Share of TVET occupations         23         70.6           Manufacturing employment (%)         17         61.8           Equity and inclusiveness         39         82           Enrolment in vocational education, gender parity         25         89.4			
Share of students enrolled in post-secondary vocational programmes         1         100           IVET quality and qualifications         78         41           Extent of staff training         82         55.1           Quality of vocational training         55         56.6           Ratio of high-skill TVET occupations earnings to average wage         54         27.3           Ratio of medium-skill TVET occupations earnings to average wage         68         25.1           IVET labour market         19         72.7           Efficiency of the labour market         66         69.9           Employment educational mismatch (%)         72         67.8           Employment educational mismatch (%)         32         76.7           Proportion of skilled production workers         80         57.4           Unemployment rate with vocational education         71         77.5           Post-TVET employment         15         66.2           Share of TVET occupations         23         70.6           Manufacturing employment (%)         17         61.8           Equity and inclusiveness         39         82           Enrolment in vocational education, gender parity         25         89.4			
TVET quality and qualifications   78	, , ,		
Extent of staff training       82       55.1         Quality of vocational training       55       56.6         Ratio of high-skill TVET occupations earnings to average wage       54       27.3         Ratio of medium-skill TVET occupations earnings to average wage       68       25.1         IVET labour market       19       72.7         Efficiency of the labour market       66       69.9         Firms constrained with inadequately educated workforce (%)       72       67.8         Employment educational mismatch (%)       32       76.7         Proportion of skilled production workers       80       57.4         Unemployment rate with vocational education       71       77.5         Post-TVET employment       15       66.2         Share of TVET occupations       23       70.6         Manufacturing employment (%)       17       61.8         Equity and inclusiveness       39       82         Enrolment in vocational education, gender parity       25       89.4	, , , , ,		
Quality of vocational training       55       56.6         Ratio of high-skill TVET occupations earnings to average wage       54       27.3         Ratio of medium-skill TVET occupations earnings to average wage       68       25.1         IVET labour market       19       72.7         Efficiency of the labour market       66       69.9         Eirms constrained with inadequately educated workforce (%)       72       67.8         Employment educational mismatch (%)       32       76.7         Proportion of skilled production workers       80       57.4         Unemployment rate with vocational education       71       77.5         Post-TVET employment       15       66.2         Share of TVET occupations       23       70.6         Manufacturing employment (%)       17       61.8         Equity and inclusiveness       39       82         Enrolment in vocational education, gender parity       25       89.4			
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Ratio of medium-skill TVET occupations earnings to average wage 68 25.1  TVET labour market 19 72.7  Efficiency of the labour market 66 69.9  Firms constrained with inadequately educated workforce (%) 72 67.8  Employment educational mismatch (%) 32 76.7  Proportion of skilled production workers 80 57.4  Unemployment rate with vocational education 71 77.5  Post-TVET employment 15 66.2  Share of TVET occupations 23 70.6  Manufacturing employment (%) 17 61.8  Equity and inclusiveness 39 82  Enrolment in vocational education, gender parity 25 89.4	,		
Investigation         19         72.7           Efficiency of the labour market         66         69.9           Firms constrained with inadequately educated workforce (%)         72         67.8           Employment educational mismatch (%)         32         76.7           Proportion of skilled production workers         80         57.4           Unemployment rate with vocational education         71         77.5           Post-TVET employment         15         66.2           Share of TVET occupations         23         70.6           Manufacturing employment (%)         17         61.8           Equity and inclusiveness         39         82           Enrolment in vocational education, gender parity         25         89.4			
Efficiency of the labour market         66         69.9           Firms constrained with inadequately educated workforce (%)         72         67.8           Employment educational mismatch (%)         32         76.7           Proportion of skilled production workers         80         57.4           Unemployment rate with vocational education         71         77.5           Post-TVET employment         15         66.2           Share of TVET occupations         23         70.6           Manufacturing employment (%)         17         61.8           Equity and inclusiveness         39         82           Enrolment in vocational education, gender parity         25         89.4			
Firms constrained with inadequately educated workforce (%)         72         67.8           Employment educational mismatch (%)         32         76.7           Proportion of skilled production workers         80         57.4           Unemployment rate with vocational education         71         77.5           Post-TVET employment         15         66.2           Share of TVET occupations         23         70.6           Manufacturing employment (%)         17         61.8           Equity and inclusiveness         39         82           Enrolment in vocational education, gender parity         25         89.4			
Employment educational mismatch (%)         32         76.7           Proportion of skilled production workers         80         57.4           Unemployment rate with vocational education         71         77.5           Post-TVET employment         15         66.2           Share of TVET occupations         23         70.6           Manufacturing employment (%)         17         61.8           Equity and inclusiveness         39         82           Enrolment in vocational education, gender parity         25         89.4			
Proportion of skilled production workers         80         57.4           Unemployment rate with vocational education         71         77.5           Post-TVET employment         15         66.2           Share of TVET occupations         23         70.6           Manufacturing employment (%)         17         61.8           Equity and inclusiveness         39         82           Enrolment in vocational education, gender parity         25         89.4			
Unemployment rate with vocational education         71         77.5           Post-TVET employment         15         66.2           Share of TVET occupations         23         70.6           Manufacturing employment (%)         17         61.8           Equity and inclusiveness         39         82           Enrolment in vocational education, gender parity         25         89.4	Employment educational mismatch (%)		
Post-TVET employment         15         66.2           Share of TVET occupations         23         70.6           Manufacturing employment (%)         17         61.8           Equity and inclusiveness         39         82           Enrolment in vocational education, gender parity         25         89.4		80	57.4
Share of TVET occupations         23         70.6           Manufacturing employment (%)         17         61.8           Equity and inclusiveness         39         82           Enrolment in vocational education, gender parity         25         89.4	·		
Manufacturing employment (%)         17         61.8           Equity and inclusiveness         39         82           Enrolment in vocational education, gender parity         25         89.4		71	77.5
Equity and inclusiveness 39 82 Enrolment in vocational education, gender parity 25 89.4	Jnemployment rate with vocational education		
Enrolment in vocational education, gender parity 25 89.4	Unemployment rate with vocational education Post-TVET employment	15	66.2
	Unemployment rate with vocational education  Post-TVET employment  Share of TVET occupations	15 23	66.2 70.6
/ulnerable employment rate 59 74.6	Unemployment rate with vocational education  Post-TVET employment Share of TVET occupations  Manufacturing employment (%)	15 23 17	66.2 70.6 61.8
	Unemployment rate with vocational education  Post-TVET employment  Share of TVET occupations  Manufacturing employment (%)  Equity and inclusiveness	15 23 17 39	66.2 70.6 61.8 82

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		Value
HIGHER EDUCATION	60	48.6
Inputs	60	41.6
Expenditure  Government expenditure per tertiary student	92 55	10.6
Teaching staff compensation (% tertiary expenditure)	n/a	n/a
Enrolment	31	43.9
Enrolment in bachelor's or equivalent level (%)	19	36.9
Enrolment in master's, doctoral or equivalent (%)	33	50.8
Resources	44	70.3
Pupil-teacher ratio in tertiary education	80	69
Researchers in higher education (%)	22	71.6
Learning environment	36	62.3
Diversity and academic freedom	44	61.9
Teachers in tertiary education, gender parity	7	98.3
Inbound mobility rate  Academic freedom	56 64	76.2
Equity and inclusiveness	8	62.7
Gross attendance ratio for tertiary education, gender parity	31	85.6
Gross attendance ratio for tertiary education, wealth parity	5	39.3
Gross attendance ratio for tertiary education, location parity	12	63.3
Outputs	91	41.8
Attainment	71	19
Educational attainment rate, bachelor's or equivalent	61	30.4
Educational attainment rate, master's or equivalent	61	12.3
Educational attainment rate, doctoral or equivalent	56	14.2
Employment	90	75.5
Labour force participation rate with advanced education  Unemployment rate with advanced education	89 86	71.9 79.1
Impact	95	30.8
University-industry collaboration in R&D	62	47.1
Citable documents per R&D personnel in higher education	70	14.6
RESEARCH, DEVELOPMENT AND INNOVATION	48	33
Inputs	58	31
Inputs of R&D institutions	49	34.7
GERD (% GDP)	40	17.3
GERD per researcher	81	12.3
Researchers per thousand labour force	39	27
Tertiary graduates from STEM programmes (%)	10	82.1
Inputs of RDI in business enterprises  GERD performed by business enterprises (%)	101	8.2
GERD financed by business enterprises (%)	74	12.4
Researchers in business enterprises (%)	61	9.7
Firms that spend on R&D (%)	46	26.3
Inputs of societal innovation	35	40.6
High-skilled employment (%)	53	37.8
Intellectual property payments (% total trade)	22	34.4
State of cluster development	58	49.5
Outputs	64	35.6
Outputs of R&D institutions	67	38.2
Average documents per researcher  Citations per document	51 58	21.3 41.2
Resident patent applications (per 100 billion GDP)	62	52
Outputs of RDI in business enterprises	45	33.6
Intellectual property receipts (% total trade)	28	30.2
Industrial design applications (per 100 billion GDP)	82	47.5
PCT applications (per 100 billion GDP)	48	5.5
Firms producing new products and services (%)	43	51.2
Outputs of societal innovation	87	32.4
Trademark applications (per 100 billion GDP)	78	11.7
Cultural goods exports (% exports)  Printing and publishing output (% manufactured output)	51 65	71.9
Impact	48	32.2
Quality	6	51.9
Research institutions prominence	58	11.3
Growth of innovative companies	64	47.8
ISO 9001 quality certificates (per billion GDP)	5	61.9
ISO 14001 environmental certificates (per billion GDP)	2	86.7
Linkages	66	16
GERD financed from abroad (%)	20	41
Joint ventures per strategic alliance deals (per billion GDP)	77	4.4
Computer software spending (% GDP)	110	2.7
Business development  New business density per thousand population	109 59	10.3
Firms with products and services new to the market (%)	107	47.2
(10)		



### **SERBIA**

Infrastructure		Rank	Value
Coverage         17         742           3044G mobile network coverage (% population)         54         98.7           Secure Internet servers per 1 million population         43         72.5           Investment in telecommunication services (% GDP)         13         51.4           Coality         51         34.5           Mobile upload and download speeds         59         24.4           Fined-broadband upload and download speeds         76         65.5           Fined-broadband subscriptions by speed per hundred people         37         63.8           All Coality         67         65.5           Fined-broadband basket (% GNI per capita)         65         68.7           Mobile broadband basket (% GNI per capita)         66         68.7           Access         28         58           Subscriptions         38         69.7           Active mobile-broadband subscriptions per hundred inhabitants         38         69.7           Internet and telephony competition         90         9.29           Access         28         58.8           Subscriptions         38         55.7           Internet activities by individuals upper up	INFORMATION AND COMMUNICATIONS TECHNOLOGY		
SQAVG mobile network coverage (% population)         54         98.7           Secure Internet servers per Intilion population         43         72.5           Investment in telecommunication services (% GDP)         13         51.4           Catality         51         34.5           Mobile upload and download speeds         61         15.3           Fixed-broadband upload and download speeds         59         24.4           Fixed-broadband basket (% GNI per capita)         65         68.7           Mobile broadband basket (% GNI per capita)         61         95           Mobile broadband basket (% GNI per capita)         61         95           Mobile broadband basket (% GNI per capita)         30         69.7           Access         28         58           Subscriptions         33         69           Active mobile-broadband subscriptions per hundred inhabitants         38         55.7           International Internet bandwidth per user         20         61         55.7           International Internet bandwidth per user         20         61         55.4           Stalia and employment (%)         22         47         International internet trailing independence (%)         29         52.9           Difference year (%)         24	Infrastructure	44	64.7
Secure Internet servers per 1 million population         43         72.5           Investment in telecommunication services (% GDP)         13         51.4           Quality         51         34.5           Mobile upload and download speeds         61         15.3           Fixed-broadband uplocad and download speeds         59         24.4           Fixed broadband subscriptions by speed per hundred people         37         63.8           Affordability         65         68.7           Mobile broadband basket (% GNI) per capita)         61         95           Internet and telephorny competition         90         92.9           Access         28         58           Subscriptions         38         69           Active mobile-broadband subscriptions per hundred inhabitiants         38         59.7           International Internet access at home (%)         66         81           Subscriptions         38         69           Active mobile-broadband subscription per hundred inhabitiants         38         59           International Internet bandwidth per user         20         66.1           Households with internet access at home (%)         20         47           Circ Port part and part and (%)         40         53.3 <td>Coverage</td> <td>17</td> <td>74.2</td>	Coverage	17	74.2
Investment in talecommunication services (% GDP)	3G/4G mobile network coverage (% population)	54	98.7
Cuality         51         34.5           Mobile upload and download speeds         61         15.3           Fixed-broadband upload and download speeds         37         63.8           Fixed-broadband subscriptions by speed per hundred people         37         63.8           Alfordability         67         85.5           Fixed broadband basket (% GNI per capita)         61         86.7           Mobile broadband basket (% GNI per capita)         30         92.9           Access         28         58.8           Subscriptions         38         69           Active mobile-broadband subscriptions per hundred inhabitants         38         69           Active mobile-broadband subscriptions per hundred inhabitants         35         55.7           International Internet bandwidth per user         20         66.1           Households with Internet access at home (%)         46         52.2           Stills and employment         22         47           Interlating graduates from ICT programmes (%)         9         52.9           ICT employment (%)         24         52.9           Usage         39         55.4           Services         59         54.3           Government online services         34	Secure Internet servers per 1 million population	43	72.5
Mobile upload and download speeds         61         15.3           Fine-devoadband upload and download speeds         59         24.4           Fine-devoadband subscriptions by speed per hundred people         37         63.8           Antordability         65         68.7           Mobile broadband basket (% GNI per capita)         61         95           International delephony competition         30         92.9           Access         28         58           Subscriptions         38         69           Active mobile-broadband subscriptions per hundred inhabitants         38         55.7           International internet bandwidth per user         20         66.1           Households with internet access at home (%)         46         35.3           Stalls and employment         22         47           International internet access at home (%)         46         35.2           Stall and employment         29         52.9           User age         39         54.3           Services	Investment in telecommunication services (% GDP)	13	51.4
Fixed-broadband upload and download speeds	Quality	51	34.5
Fixed-broadband subscriptions by speed per hundred people         37         63.5           Fixed broadband basket (% GNI) per capita)         61         95           Internet and telephony competition         90         92.9           Access         28         58           Subscriptions         38         69           Active mobile-broadband subscriptions per hundred inhabitants         38         59.7           Households with internet bandwidth per user         20         66.1           Households with Internet bandwidth per user         20         66.1           Individuals with standard ICT skills (%)         46         35.3           Skills and employment         22         47           Individuals with standard ICT skills (%)         46         35.9           ICT employment (%)         24         52.9           ICT employment (%)         24         52.9           Usage         39         55.4           Services         39         55.4           Services         39         55.4           Certainly graduates from ICT programmes (%)         46         22.9           Usage         16         52.9           ICT employment (%)         30         63.4           Service	Mobile upload and download speeds	61	15.3
Alfordability         67         65.5           Fixed broadband basket (% GNI per capita)         65         68.7           Mobile broadband basket (% GNI per capita)         61         95           Intermet and telephony competition         30         92.9           Access         28         58           Subscriptions         38         69           Active mobile-broadband subscriptions per hundred inhabitants         38         55.7           International Internet bandwidth per user         20         66.1           Households with internet access at home (%)         65         88.4           Skills and employment         22         47           Individuals with standard ICT skills (%)         46         35.3           Territary graduates from ICT programmes (%)         9         52.9           Usage         39         59.4           Services         39         59.4           Services         39         59.4           Services         39         59.4           Severnoes         39         59.4           Severnoes         39         59.4           Severnoes         39         59.4           Severnoes         39         59.4	Fixed-broadband upload and download speeds	59	24.4
Fixed broadband basket (% GNI per capita)         61         95           Mobile broadband basket (% GNI per capita)         61         95           Internat and telephony competition         90         92.9           Access         28         58           Subscriptions         38         69           Active mobile-broadband subscriptions per hundred inhabitants         38         55.7           International Internet bandwidth per user         20         66.1           Households with Internet access at home (%)         46         35.3           Icriancy graduates from ICT programmes (%)         46         35.3           Icriancy graduates from ICT programmes (%)         24         52.9           Usage         39         54.4           Evance         34         85.4           Evance         34         85.4           Evance         39         54.4           Evance         39         54.4           Usage         39         54.4           Evance         34         85.4           Evance         34         85.4           Evance         34         85.4           Evance         34         86.5           ICT probatic and internet tr	Fixed-broadband subscriptions by speed per hundred people	37	63.8
Mobile broadband basket (% GNI per capita)         61         95           Internet and telephony competition         90         92.9           Access         28         58           Subscriptions         38         69           Active mobile-broadband subscriptions per hundred inhabitants         38         55.7           International Internet bandwidth per user         20         66.1           Households with internet access at home (%)         65         85.4           Skills and employment         22         47           Individuals with standard ICT skills (%)         9         52.9           ICT employment (%)         24         52.9           Usage         39         59.4           Services         59         54.3           Services         59         54.3           Fleed broadband Internet traffic per subscription         71         21.9           Mobile broadband Internet traffic per subscription         71         21.9           Internet activities b	Affordability	67	85.5
Internet and telephony competition         90         92.9           Access         28         58           Subscriptions         38         69           Active mobile-broadband subscriptions per hundred inhabitants         38         55.7           International Internet bandwidth per user         20         66.1           Individuals with standard ICT skills (%)         46         35.3           Tertiary graduates from ICT programmes (%)         9         52.9           Usage         39         59.4           Services         59         54.3           Government online services         34         85.4           Fleed broadband Internet traffic per subscription         71         21.9           Mobile broadband internet traffic per subscription         71         21.9           Mobile broadband internet traffic per subscription         71         21.9           Corcornes         28         64.5           ICT PCT patent applications (per 100 billion GDP)         50         47.4           E-participation         17         89           Internet activities by individuals (%)         37         66.8           Trade in digitally deliverable services (% total trade)         25         54.6           Economic competit	Fixed broadband basket (% GNI per capita)	65	68.7
Access         28         58           Subscriptions         38         69           Active mobile-broadband subscriptions per hundred inhabitants         38         55.7           International Internet bandwidth per user         20         66.1           Usual Pulsar Manager         25         85.4           Skills and employment         22         47           Individuals with standard ICT skills (%)         46         35.3           Tertiary graduates from ICT programmes (%)         9         52.9           ICT employment (%)         9         52.9           Usage         39         56.4           Services         59         56.4           Covernment online services         59         56.4           Stances         39         56.4           Services         59         56.4           Covernment online services         39         56.4           Severices         59         56.4           Stance about Internet traffic per subscription         71         21.9           Mobile broadband Internet traffic per subscription         71         21.9           Mobile broadband internet traffic per subscription         71         21.9           ICT per part per part per part pe	Mobile broadband basket (% GNI per capita)	61	95
Subscriptions         38         69           Active mobile-broadband subscriptions per hundred inhabitants         38         55.7           International Internet bandwidth per user         20         66.1           Households with Internet access at home (%)         65         85.4           Kills and employment         46         35.3           Tertiary graduates from ICT programmes (%)         9         52.9           ICT employment (%)         24         52.9           Usage         39         59.4           Services         39         59.4           Services         34         85.4           Covernment online services         34         85.4           Fixed broadband Internet traffic per subscription         71         21.9           Mobile broadband Internet traffic per subscription         71         21.9           Explain part subscription         71         21.9	Internet and telephony competition	90	92.9
Active mobile-broadband subscriptions per hundred inhabitants         38         55.7           International Internet bandwidth per user         20         66.1           Households with Internet access at home (%)         65         85.4           Skills and employment         22         47           Individuals with standard ICT skills (%)         9         52.9           ICT employment (%)         24         52.9           ICT employment (%)         24         52.9           Services         59         54.3           Government online services         34         85.4           Services         34         85.4           Government online services         34         85.4           Internet users (%)         60         83.7           Mobile broadband Internet traffic per subscription         46         26.2           Internet users (%)         60         83.7           CUIccomes         28         64.5           ICT PCT patent applications (per 100 billion GDP)         50         47.4           E-participation         17         89           ICT PCT patent applications (per 100 billion GDP)         36         86.8           Economic competitive ness         33         63.8      <	Access	28	58
International Internet bandwidth per user         20         65.1           KSills and employment         22         47           Individuals with standard ICT skills (%)         46         35.3           IcT errilary graduates from ICT programmes (%)         24         52.9           ICT employment (%)         24         52.9           Usage         39         59.4           Services         34         85.4           Covernment online services         34         85.4           Fixed broadband Internet traffic per subscription         46         26.2           Internet users (%)         60         83.7           Cutcomes         28         64.5           ICT PCT patent applications (per 100 billion GDP)         50         47.4           E-participation         17         89           Internet activities by individuals (%)         37         66.8           Trade in digitally deliverable services (% total trade)         25         54.6           ECONOMY         54         54.6 </td <td>Subscriptions</td> <td>38</td> <td>69</td>	Subscriptions	38	69
Skills and employment   22	Active mobile-broadband subscriptions per hundred inhabitants	38	55.7
Skills and employment         22         47           Individuals with standard ICT skills (%)         46         35.3           Tertiary graduates from ICT programmes (%)         9         52.9           ICT employment (%)         24         52.9           Usage         39         59.4           Services         39         58.3           Government online services         34         85.4           Fixed broadband Internet traffic per subscription         71         21.9           Mobile broadband Internet traffic per subscription         46         26.2           Internet users (%)         60         83.7           Outcomes         28         64.5           Internet users (%)         37         66.8           Enanticipation         17         89           Internet activities by individuals (%)         37         66.8           Trade in digitally deliverable services (% total trade)         25         54.6           Economic competitiveness         33         63.8           Infrastructure investment         45         56.7           Economic competitiveness         33         63.8           Infrastructure investment         72         45           Infrastructure invest	International Internet bandwidth per user	20	66.1
Individuals with standard ICT skills (%)         46         35.2           Tertlary graduates from ICT programmes (%)         9         52.9           ICT employment (%)         24         52.9           Usage         39         59.4           Services         59         54.3           Government online services         59         54.3           Fixed broadband Internet traffic per subscription         46         26.2           Internet users (%)         60         83.7           Outcomes         28         64.5           ICT PCT patent applications (per 100 billion GDP)         50         47.4           E-participation         17         89           Internet activities by individuals (%)         37         66.8           Trade in digitally deliverable services (% total trade)         25         54.6           ECONOMY         54         54.6           ECONOMY         54         56.7           Gross fixed capital formation (% GDP)         66         39.8           Logistics performance         72         45           Transport productive capacity         3         48.8           Building quality corrol         8         39.3           Building quality portor	Households with Internet access at home (%)	65	85.4
Tertilary graduates from ICT programmes (%)         9         52.9           ICT employment (%)         24         52.9           Usage         39         59.4           Services         59         54.3           Government online services         34         85.4           Fixed broadband Internet traffic per subscription         46         26.2           Internet users (%)         60         83.7           Outcomes         28         64.5           ICT PCT patent applications (per 100 billion GDP)         50         47.4           E-participation         17         89           Internet activities by individuals (%)         37         66.8           ECONONY         54         54.6           ECONONY         54         54.6           ECONOMY         54         54.6           ECONOMY         54         54.6           Economic competitiveness         33         63.8           Infrastructure investment         45         56.7           Gross fixed capital formation (% GDP)         66         39.8           Logistics performance         72         45           Building quality control         80         37.5           Essee of sta	Skills and employment	22	47
ICT employment (%)         24         52.9           Usage         39         59.4           Services         59         54.3           Government online services         34         85.4           Fixed broadband Internet traffic per subscription         71         21.9           Mobile broadband Internet traffic per subscription         46         26.2           Internet users (%)         60         33.7           CUtcomes         28         64.5           ICT PCT patent applications (per 100 billion GDP)         50         47.4           E-participation         17         89           Internet activities by individuals (%)         37         66.8           Trade in digitally deliverable services (% total trade)         25         54.6           ECONOMY         54         54.6           ECONOMY         54         54.6           ECONOMIC competitiveness         33         63.8           Infrastructure investment         45         56.7           ECONOMIC competitiveness         33         63.8           Infrastructure investment         45         56.7           Economic competitiveness         32         48.8           Buldiding quality control         80 <td>Individuals with standard ICT skills (%)</td> <td>46</td> <td>35.3</td>	Individuals with standard ICT skills (%)	46	35.3
Usage         39         59.4           Services         59         54.3           Government online services         34         85.4           Fixed broadband Internet traffic per subscription         71         21.9           Mobile broadband Internet traffic per subscription         48         28.2           Internet users (%)         60         83.7           Outcomes         28         64.5           ICT PCT patent applications (per 100 billion GDP)         50         47.4           Exparticipation         17         89           Internet activities by individuals (%)         37         66.8           Trade in digitally deliverable services (% total trade)         25         54.6           ECONOMY         54         54.6         56.7           Economic competitiveness         33         63.8         16.8           Infrastructure investment         45         56.7         76.7           Gross fixed capital formation (% GDP)         66         39.8         80.3         80.3         80.8         80.3         80.8         80.3         80.8         80.3         80.8         80.3         80.8         80.3         80.8         80.8         80.3         80.8         80.3         80.8<	Tertiary graduates from ICT programmes (%)	9	52.9
Services         59         54.3           Government online services         34         85.4           Fixed broadband Internet traffic per subscription         71         21.9           Mobile broadband Internet traffic per subscription         46         26.2           Internet users (%)         60         83.7           Outcomes         28         64.5           ICT PCT patent applications (per 100 billion GDP)         50         47.4           E-participation         17         68.8           Internet activities by individuals (%)         37         66.8           Trade in digitally deliverable services (% total trade)         25         54.6           ECONOMY         54         54.6           ECONOMY         54         54.6           ECONOMY         54         54.6           ECONOMIC competitiveness         33         63.8           Infrastructure investment         45         56.7           Gross fixed capital formation (% GDP)         66         39.8           Logistics performance         72         45           Transport productive capacity         33         48.8           Building quality control         8         93.3           Business agility	ICT employment (%)	24	52.9
Government online services         34         85.4           Fixed broadband Internet traffic per subscription         71         21.9           Mobile broadband Internet traffic per subscription         46         26.2           Internet users (%)         60         83.7           Outcomes         28         64.5           ICT PCT patent applications (per 100 billion GDP)         50         47.4           E-participation         17         89           Internet activities by individuals (%)         37         66.8           Trade in digitally deliverable services (% total trade)         25         54.8           ECONOMY         54         54.6           ECONOMY         54         54.6           ECONOMY         54         54.6           Economic competitiveness         33         63.8           Infrastructure investment         45         54.6           Economic competitiveness         33         63.8           Infrastructure investment         45         54.8           Economic competitiveness         33         63.8           Infrastructure investment         45         54.8           Economic competitiveness         34         88.9           Building quality control	Usage	39	59.4
Fixed broadband Internet traffic per subscription         71         21.9           Mobile broadband Internet traffic per subscription         46         26.2           Internet users (%)         60         83.7           Outcomes         28         64.5           ICT PCT patent applications (per 100 billion GDP)         50         47.4           E-participation         17         89           Internet activities by individuals (%)         37         66.8           Trade in digitally deliverable services (% total trade)         25         54.6           ECONOMY         54         54.6           ECONOMY         54         54.6           Economic competitiveness         33         63.8           Infrastructure investment         45         56.7           Gross fixed capital formation (% GDP)         66         39.8           Logistics performance         72         45           Transport productive capacity         53         48.8           Building quality control         8         93.3           Business agility         31         70.8           Ease of starting a business         62         89.3           Insolverory recovery rate         78         37.5           Ent	Services	59	54.3
Mobile broadband Internet traffic per subscription         46         26.2           Internet users (%)         60         83.7           Outcomes         28         64.5           ICT PCT patent applications (per 100 billion GDP)         50         47.4           E-participation         17         89           Internet activities by individuals (%)         37         66.8           Trade in digitally deliverable services (% total trade)         25         54.6           ECONOMY         54         54.6           ECONOMY         54         54.6           Economic competitiveness         33         63.8           Infrastructure investment         45         56.7           Gross fixed capital formation (% GDP)         66         39.8           Logistics performance         72         45           Transport productive capacity         53         48.8           Building quality control         8         93.3           Insolvency recovery rate         78         37.5           Entrepreneurial employee activity rate         78         37.5           Entrepreneurial employee activity rate         78         37.5           Economic openness         62         55           Trade	Government online services	34	85.4
Internet users (%)         60         83.7           Outcomes         28         64.5           ICT PCT patent applications (per 100 billion GDP)         50         47.4           E-participation         17         89           Internet activities by individuals (%)         37         66.8           Trade in digitally deliverable services (% total trade)         25         54.6           ECONOMY         54         54.6           ECONOMIC competitiveness         33         63.8           Infrastructure investment         45         56.7           Gross fixed capital formation (% GDP)         66         39.8           Logistics performance         72         45           Transport productive capacity         53         48.8           Building quality control         8         93.3           Business agility         31         70.8           Ease of starting a business         62         89.3           Insolvency recovery rate         78         37.5           Entrepreneurial employee activity rate         n/a         n/a           Extent of corporate transparency         12         85.7           Economic openness         62         55           Trade and diversification	Fixed broadband Internet traffic per subscription	71	21.9
Outcomes         28         64.5           ICT PCT patent applications (per 100 billion GDP)         50         47.4           E-participation         17         89           Internet activities by individuals (%)         37         66.8           Trade in digitally deliverable services (% total trade)         25         54.6           ECONOMY         54         54.6           ECONOMY         54         54.6           Economic competitiveness         33         63.8           Infrastructure investment         45         56.7           Gross fixed capital formation (% GDP)         66         39.8           Logistics performance         72         45           Transport productive capacity         53         48.8           Building quality control         8         93.3           Business agility         31         70.8           Ease of starting a business         62         89.3           Insolvency recovery rate         78         37.5           Entrepreneurial employee activity rate         n/a         n/a           Extent of corporate transparency         12         85.7           Economic openness         62         55           Trade and diversification	Mobile broadband Internet traffic per subscription	46	26.2
ICT PCT patent applications (per 100 billion GDP)         50         47.4           E-participation         17         89           Internet activities by individuals (%)         37         66.8           Trade in digitally deliverable services (% total trade)         25         54.6           ECONOMY         54         54.6           ECONOMY         54         54.6           ECONOMY         54         56.7           Gross fixed capital formation (% GDP)         66         39.8           Logistics performance         72         45           Transport productive capacity         53         48.8           Building quality control         8         93.3           Business agility         31         70.8           Ease of starting a business         62         89.3           Insolvency recovery rate         78         37.5           Entrepreneurial employee activity rate         n/a         n/a           Extent of corporate transparency         12         85.7           Economic openness         62         55           Trade and diversification         31         58.7           Trade (% GDP)         29         31.3           High-technology trade (% total trade)	Internet users (%)	60	83.7
E-participation         17         89           Internet activities by individuals (%)         37         66.8           Trade in digitally deliverable services (% total trade)         25         54.6           ECONOMY         54         54.6           Economic competitiveness         33         63.8           Infrastructure investment         45         56.7           Gross fixed capital formation (% GDP)         66         39.8           Logistics performance         72         45           Transport productive capacity         53         48.8           Building quality control         8         93.3           Business agility         31         70.8           Ease of starting a business         62         89.3           Insolvency recovery rate         78         37.5           Entrepreneurial employee activity rate         n/a         n/a           Extent of corporate transparency         12         85.7           Economic openness         62         55           Trade and diversification         31         58.7           Trade and diversification         31         58.7           Trade and diversification         31         58.7           Trade and diversification	Outcomes	28	64.5
Internet activities by individuals (%)         37         66.8           Trade in digitally deliverable services (% total trade)         25         54.6           ECONOMY         54         54.6           ECONOMY         54         54.6           ECONOMY         54         54.6           Economic competitiveness         33         63.8           Infrastructure investment         45         56.7           Gross fixed capital formation (% GDP)         66         39.8           Logistics performance         72         45           Transport productive capacity         53         48.8           Building quality control         8         93.3           Business agility         31         70.8           Ease of starting a business         62         89.3           Insolvency recovery rate         78         37.5           Entrepreneurial employee activity rate         n/a         n/a           Extent of corporate transparency         12         85.7           Economic openness         62         55           Trade and diversification         31         58.7           Trade and diversification         31         58.7           Trade (% GDP)         29 <t< td=""><td>ICT PCT patent applications (per 100 billion GDP)</td><td>50</td><td>47.4</td></t<>	ICT PCT patent applications (per 100 billion GDP)	50	47.4
ECONOMY         54         54.6           ECONOMY         54         54.6           ECONOMIC competitiveness         33         63.8           Infrastructure investment         45         56.7           Gross fixed capital formation (% GDP)         66         39.8           Logistics performance         72         45           Transport productive capacity         53         48.8           Building quality control         8         93.3           Business agility         31         70.8           Ease of starting a business         62         89.3           Insolvency recovery rate         78         37.5           Entrepreneurial employee activity rate         n/a         n/a         n/a           Extent of corporate transparency         12         85.7           Economic openness         62         55           Trade and diversification         31         58.7           Trade (% GDP)         29         31.3           High-technology trade (% total trade)         77         15.9           Product concentration         13         91.6           Market concentration         6         96           Financial openness         71         51.3	E-participation E-participation	17	89
Economic competitiveness         33         63.8           Infrastructure investment         45         56.7           Gross fixed capital formation (% GDP)         66         39.8           Logistics performance         72         45           Transport productive capacity         53         48.8           Building quality control         8         93.3           Business agility         31         70.8           Ease of starting a business         62         89.3           Insolvency recovery rate         78         37.5           Entrepreneurial employee activity rate         n/a         n/a           Extent of corporate transparency         12         85.7           Economic openness         62         55           Trade and diversification         31         58.7           Trade (% GDP)         29         31.3           High-technology trade (% total trade)         77         15.9           Product concentration         13         91.6           Market concentration         6         96           Financial openness         71         51.3           Chinn-Ito financial openness         n/a         n/a           Foreign direct investment, net inflows (% GDP)	Internet activities by individuals (%)		
Economic competitiveness         33         63.8           Infrastructure investment         45         56.7           Gross fixed capital formation (% GDP)         66         39.8           Logistics performance         72         45           Transport productive capacity         53         48.8           Building quality control         8         93.3           Business agility         31         70.8           Ease of starting a business         62         89.3           Insolvency recovery rate         78         37.5           Entrepreneurial employee activity rate         n/a         n/a           Extent of corporate transparency         12         85.7           Economic openness         62         55           Trade and diversification         31         58.7           Trade and diversification         31         58.7           Trade (% GDP)         29         31.3           High-technology trade (% total trade)         77         15.9           Product concentration         13         91.6           Market concentration         6         96           Financial openness         71         51.3           Chinn-Ito financial openness         71		37	66.8
Infrastructure investment         45         56.7           Gross fixed capital formation (% GDP)         66         39.8           Logistics performance         72         45           Transport productive capacity         53         48.8           Building quality control         8         93.3           Business agility         31         70.8           Ease of starting a business         62         89.3           Insolvency recovery rate         78         37.5           Entrepreneurial employee activity rate         n/a         n/a           Extent of corporate transparency         12         85.7           Economic openness         62         55           Trade and diversification         31         58.7           Trade and diversification         31         58.7           Trade (% GDP)         29         31.3           High-technology trade (% total trade)         77         15.9           Product concentration         6         96           Financial openness         71         51.3           Chinn-Ito financial openness         71         51.3           Chinn-Ito financial openness         71         51.3           Financing and domestic value added	Trade in digitally deliverable services (% total trade)		
Gross fixed capital formation (% GDP)         66         39.8           Logistics performance         72         45           Transport productive capacity         53         48.8           Building quality control         8         93.3           Business agility         31         70.8           Ease of starting a business         62         89.3           Insolvency recovery rate         78         37.5           Entrepreneurial employee activity rate         n/a         n/a           Extent of corporate transparency         12         85.7           Economic openness         62         55           Trade and diversification         31         58.7           Trade (% GDP)         29         31.3           High-technology trade (% total trade)         77         15.9           Product concentration         13         91.6           Market concentration         6         96           Financial openness         71         51.3           Chinn-Ito financial openness         71         51.3           Chinn-Ito financial openness         76         50           Financing and domestic value added         104         45.1           Financing and taxes         120 </td <td></td> <td>25</td> <td>54.6</td>		25	54.6
Logistics performance         72         45           Transport productive capacity         53         48.8           Building quality control         8         93.3           Business agility         31         70.8           Ease of starting a business         62         89.3           Insolvency recovery rate         78         37.5           Entrepreneurial employee activity rate         n/a         n/a           Extent of corporate transparency         12         85.7           Economic openness         62         55           Trade and diversification         31         58.7           Trade and diversification         31         58.7           Trade (% GDP)         29         31.3           High-technology trade (% total trade)         77         15.9           Product concentration         13         91.6           Market concentration         6         96           Financial openness         71         51.3           Chinn-Ito financial openness         n/a         n/a           Foreign direct investment, net inflows (% GDP)         18         52.6           Debt dynamics         56         50           Financing and taxes         120	ECONOMY	25 <b>54</b>	54.6 54.6
Transport productive capacity         53         48.8           Building quality control         8         93.3           Business agility         31         70.8           Ease of starting a business         62         89.3           Insolvency recovery rate         78         37.5           Entrepreneurial employee activity rate         n/a         n/a           Extent of corporate transparency         12         85.7           Economic openness         62         55           Trade and diversification         31         58.7           Trade (% GDP)         29         31.3           High-technology trade (% total trade)         77         15.9           Product concentration         13         91.6           Market concentration         6         96           Financial openness         71         51.3           Chinn-Ito financial openness         71         51.3           Chinn-Ito financial openness         76         50           Financing and domestic value added         104         45.1           Financing and domestic value added         104         45.1           Financing and taxes         120         46.9           Domestic credit to private sector (% GDP) </td <td>ECONOMY Economic competitiveness</td> <td>25 54 33</td> <td>54.6 54.6 63.8</td>	ECONOMY Economic competitiveness	25 54 33	54.6 54.6 63.8
Building quality control         8         93.3           Business agility         31         70.8           Ease of starting a business         62         89.3           Insolvency recovery rate         78         37.5           Entrepreneurial employee activity rate         n/a         n/3           Extent of corporate transparency         12         85.7           Economic openness         62         55           Trade and diversification         31         58.7           Trade (% GDP)         29         31.3           High-technology trade (% total trade)         77         15.9           Product concentration         13         91.6           Market concentration         6         96           Financial openness         71         51.3           Chinn-Ito financial openness         71         51.3           Chinn-Ito financial openness         78         50           Financing all developenness         70         18         52.6           Debt dynamics         56         50           Financing and domestic value added         104         45.1           Financing and taxes         120         46.9           Domestic credit to private sector (% GDP)	ECONOMY Economic competitiveness Infrastructure investment	25 54 33 45	54.6 54.6 63.8 56.7
Business agility         31         70.8           Ease of starting a business         62         89.3           Insolvency recovery rate         78         37.5           Entrepreneurial employee activity rate         n/a         n/s           Extent of corporate transparency         12         85.7           Economic openness         62         55           Trade and diversification         31         58.7           Trade (% GDP)         29         31.3           High-technology trade (% total trade)         77         15.9           Product concentration         13         91.6           Market concentration         6         96           Financial openness         71         51.3           Chinn-Ito financial openness         n/a         n/a           Foreign direct investment, net inflows (% GDP)         18         52.6           Debt dynamics         56         50           Financing and domestic value added         104         45.1           Financing and taxes         120         46.9           Domestic credit to private sector (% GDP)         86         63.8           Tax and contribution rate (% profit)         65         62.5           Bank non-performing lo	ECONOMY  Economic competitiveness  Infrastructure investment  Gross fixed capital formation (% GDP)	25 54 33 45 66	54.6 54.6 63.8 56.7 39.8
Ease of starting a business         62         89.3           Insolvency recovery rate         78         37.5           Entrepreneurial employee activity rate         n/a         n/a           Extent of corporate transparency         12         85.7           Economic openness         62         55           Trade and diversification         31         58.7           Trade (% GDP)         29         31.3           High-technology trade (% total trade)         77         15.9           Product concentration         13         91.6           Market concentration         6         96           Financial openness         71         51.3           Chinn-Ito financial openness         n/a         n/a           Foreign direct investment, net inflows (% GDP)         18         52.6           Debt dynamics         56         50           Financing and domestic value added         104         45.1           Financing and taxes         120         46.9           Domestic credit to private sector (% GDP)         85         14.4           MSME financing gap (% GDP)         86         63.8           Tax and contribution rate (% profit)         65         62.5           Bank non-per	ECONOMY  Economic competitiveness  Infrastructure investment  Gross fixed capital formation (% GDP)  Logistics performance	25 54 33 45 66 72	54.6 54.6 63.8 56.7 39.8 45
Insolvency recovery rate         78         37.5           Entrepreneurial employee activity rate         n/a         n/a           Extent of corporate transparency         12         85.7           Economic openness         62         55           Trade and diversification         31         58.7           Trade (% GDP)         29         31.3           High-technology trade (% total trade)         77         15.9           Product concentration         13         91.6           Market concentration         6         96           Financial openness         71         51.3           Chinn-Ito financial openness         n/a         n/a           Foreign direct investment, net inflows (% GDP)         18         52.6           Debt dynamics         56         50           Financing and domestic value added         104         45.1           Financing and taxes         120         46.9           Domestic credit to private sector (% GDP)         85         14.4           MSME financing gap (% GDP)         86         63.8           Tax and contribution rate (% profit)         65         62.5           Bank non-performing loans (%)         n/a         n/a           Domestic v	ECONOMY  Economic competitiveness Infrastructure investment Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity	25 54 33 45 66 72 53	54.6 54.6 63.8 56.7 39.8 45 48.8
Entrepreneurial employee activity rate         n/a         n/a           Extent of corporate transparency         12         85.7           Economic openness         62         55           Trade and diversification         31         58.7           Trade (% GDP)         29         31.3           High-technology trade (% total trade)         77         15.9           Product concentration         13         91.6           Market concentration         6         96           Financial openness         71         51.3           Chinn-Ito financial openness         n/a         n/a           Foreign direct investment, net inflows (% GDP)         18         52.6           Debt dynamics         56         50           Financing and domestic value added         104         45.1           Financing and taxes         120         46.9           Domestic credit to private sector (% GDP)         85         14.4           MSME financing gap (% GDP)         86         63.8           Tax and contribution rate (% profit)         65         62.5           Bank non-performing loans (%)         n/a         n/a           Domestic value added         39         28.8           Industry and s	ECONOMY  Economic competitiveness Infrastructure investment Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity Building quality control	25 54 33 45 66 72 53 8	54.6 54.6 63.8 56.7 39.8 45 48.8 93.3
Extent of corporate transparency         12         85.7           Economic openness         62         55           Trade and diversification         31         58.7           Trade (% GDP)         29         31.3           High-technology trade (% total trade)         77         15.9           Product concentration         13         91.6           Market concentration         6         96           Financial openness         71         51.3           Chinn-Ito financial openness         n/a         n/a           Foreign direct investment, net inflows (% GDP)         18         52.6           Debt dynamics         56         50           Financing and domestic value added         104         45.1           Financing and taxes         120         46.9           Domestic credit to private sector (% GDP)         85         14.4           MSME financing gap (% GDP)         86         63.8           Tax and contribution rate (% profit)         65         62.5           Bank non-performing loans (%)         n/a         n/a           Domestic value added         30         43.2           Medium- and high-tech activities value added         59         28.8           Industry	ECONOMY  Economic competitiveness  Infrastructure investment  Gross fixed capital formation (% GDP)  Logistics performance  Transport productive capacity  Building quality control  Business agility	25 54 33 45 66 72 53 8 31	54.6 63.8 56.7 39.8 45 48.8 93.3 70.8
Economic openness         62         55           Trade and diversification         31         58.7           Trade (% GDP)         29         31.3           High-technology trade (% total trade)         77         15.9           Product concentration         13         91.6           Market concentration         6         96           Financial openness         71         51.3           Chinn-Ito financial openness         n/a         n/a           Foreign direct investment, net inflows (% GDP)         18         52.6           Debt dynamics         56         50           Financing and domestic value added         104         45.1           Financing and taxes         120         46.9           Domestic credit to private sector (% GDP)         85         14.4           MSME financing gap (% GDP)         86         63.8           Tax and contribution rate (% profit)         65         62.5           Bank non-performing loans (%)         n/a         n/a           Domestic value added         80         43.2           Medium- and high-tech activities value added         59         28.8           Industry and services value added (% GDP)         105         63.2 <t< td=""><td>ECONOMY  Economic competitiveness Infrastructure investment Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity Building quality control Business agility Ease of starting a business</td><td>25 54 33 45 66 72 53 8 31 62</td><td>54.6 63.8 56.7 39.8 45 48.8 93.3 70.8 89.3</td></t<>	ECONOMY  Economic competitiveness Infrastructure investment Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity Building quality control Business agility Ease of starting a business	25 54 33 45 66 72 53 8 31 62	54.6 63.8 56.7 39.8 45 48.8 93.3 70.8 89.3
Trade and diversification         31         58.7           Trade (% GDP)         29         31.3           High-technology trade (% total trade)         77         15.9           Product concentration         13         91.6           Market concentration         6         96           Financial openness         71         51.3           Chinn-Ito financial openness         n/a         n/a           Foreign direct investment, net inflows (% GDP)         18         52.6           Debt dynamics         56         50           Financing and domestic value added         104         45.1           Financing and taxes         120         46.9           Domestic credit to private sector (% GDP)         85         14.4           MSME financing gap (% GDP)         86         63.8           Tax and contribution rate (% profit)         65         62.5           Bank non-performing loans (%)         n/a         n/a           Domestic value added         59         28.8           Medium- and high-tech activities value added         59         28.8           Industry and services value added (% GDP)         105         63.2           Labour underutilization rate         90         63.2 <td>ECONOMY  Economic competitiveness Infrastructure investment Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity Building quality control Business agility Ease of starting a business Insolvency recovery rate</td> <td>25 54 33 45 66 72 53 8 31 62 78</td> <td>54.6 54.6 63.8 56.7 39.8 45 48.8 93.3 70.8 89.3 37.5</td>	ECONOMY  Economic competitiveness Infrastructure investment Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity Building quality control Business agility Ease of starting a business Insolvency recovery rate	25 54 33 45 66 72 53 8 31 62 78	54.6 54.6 63.8 56.7 39.8 45 48.8 93.3 70.8 89.3 37.5
Trade (% GDP)         29         31.3           High-technology trade (% total trade)         77         15.9           Product concentration         13         91.6           Market concentration         6         96           Financial openness         71         51.3           Chinn-Ito financial openness         n/a         n/a           Foreign direct investment, net inflows (% GDP)         18         52.6           Debt dynamics         56         50           Financing and domestic value added         104         45.1           Financing and taxes         120         46.9           Domestic credit to private sector (% GDP)         85         14.4           MSME financing gap (% GDP)         86         63.8           Tax and contribution rate (% profit)         65         62.5           Bank non-performing loans (%)         n/a         n/a           Domestic value added         80         43.2           Medium- and high-tech activities value added         59         28.8           Industry and services value added (% GDP)         105         63.2           Labour underutilization rate         90         63.2	Economic competitiveness Infrastructure investment Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity Building quality control Business agility Ease of starting a business Insolvency recovery rate Entrepreneurial employee activity rate	25 54 33 45 66 72 53 8 31 62 78 n/a	54.6 63.8 56.7 39.8 45 48.8 93.3 70.8 89.3 37.5 n/a
High-technology trade (% total trade)         77         15.9           Product concentration         13         91.6           Market concentration         6         96           Financial openness         71         51.3           Chinn-Ito financial openness         n/a         n/a           Foreign direct investment, net inflows (% GDP)         18         52.6           Debt dynamics         56         50           Financing and domestic value added         104         45.1           Financing and taxes         120         46.9           Domestic credit to private sector (% GDP)         85         14.4           MSME financing gap (% GDP)         86         63.8           Tax and contribution rate (% profit)         65         62.5           Bank non-performing loans (%)         n/a         n/a           Domestic value added         80         43.2           Medium- and high-tech activities value added         59         28.8           Industry and services value added (% GDP)         105         63.2           Labour underutilization rate         90         63.2	Economic competitiveness Infrastructure investment Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity Building quality control Business agility Ease of starting a business Insolvency recovery rate Entrepreneurial employee activity rate Extent of corporate transparency	25 54 33 45 66 72 53 8 31 62 78 n/a	54.6 63.8 56.7 39.8 45 48.8 93.3 70.8 89.3 37.5 n/a 85.7
Product concentration         13         91.6           Market concentration         6         96           Financial openness         71         51.3           Chinn-Ito financial openness         n/a         n/a           Foreign direct investment, net inflows (% GDP)         18         52.6           Debt dynamics         56         50           Financing and domestic value added         104         45.1           Financing and taxes         120         46.9           Domestic credit to private sector (% GDP)         85         14.4           MSME financing gap (% GDP)         86         63.8           Tax and contribution rate (% profit)         65         62.5           Bank non-performing loans (%)         n/a         n/a           Domestic value added         80         43.2           Medium- and high-tech activities value added         59         28.8           Industry and services value added (% GDP)         105         63.2           Labour underutilization rate         90         63.2	ECONOMY  Economic competitiveness Infrastructure investment Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity Building quality control Business agility Ease of starting a business Insolvency recovery rate Entrepreneurial employee activity rate Extent of corporate transparency Economic openness	25 54 33 45 66 72 53 8 31 62 78 n/a 12 62	54.6 54.6 63.8 56.7 39.8 45 48.8 93.3 70.8 89.3 37.5 n/a 85.7
Market concentration         6         96           Financial openness         71         51.3           Chinn-Ito financial openness         n/a         n/a           Foreign direct investment, net inflows (% GDP)         18         52.6           Debt dynamics         56         50           Financing and domestic value added         104         45.1           Financing and taxes         120         46.9           Domestic credit to private sector (% GDP)         85         14.4           MSME financing gap (% GDP)         86         63.8           Tax and contribution rate (% profit)         65         62.5           Bank non-performing loans (%)         n/a         n/a           Domestic value added         80         43.2           Medium- and high-tech activities value added         59         28.8           Industry and services value added (% GDP)         105         63.2           Labour underutilization rate         90         63.2	ECONOMY  Economic competitiveness Infrastructure investment Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity Building quality control Business agility Ease of starting a business Insolvency recovery rate Entrepreneurial employee activity rate Extent of corporate transparency Economic openness Trade and diversification	25 54 33 45 66 72 53 8 31 62 78 n/a 12 62 31	54.6 54.6 63.8 56.7 39.8 45 48.8 93.3 70.8 89.3 37.5 n/a 85.7 55 58.7
Financial openness         71         51.3           Chinn-Ito financial openness         n/a         n/a           Foreign direct investment, net inflows (% GDP)         18         52.6           Debt dynamics         56         50           Financing and domestic value added         104         45.1           Financing and taxes         120         46.9           Domestic credit to private sector (% GDP)         85         14.4           MSME financing gap (% GDP)         86         63.8           Tax and contribution rate (% profit)         65         62.5           Bank non-performing loans (%)         n/a         n/a           Domestic value added         80         43.2           Medium- and high-tech activities value added         59         28.8           Industry and services value added (% GDP)         105         63.2           Labour underutilization rate         90         63.2	ECONOMY  Economic competitiveness Infrastructure investment Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity Building quality control Business agility Ease of starting a business Insolvency recovery rate Entrepreneurial employee activity rate Extent of corporate transparency Economic openness Trade and diversification Trade (% GDP)	25 54 33 45 66 72 53 8 31 62 78 n/a 12 62 31 29	54.6 54.6 63.8 56.7 39.8 45 48.8 93.3 70.8 89.3 37.5 n/a 85.7 55 58.7
Chinn-Ito financial openness         n/a         n/a           Foreign direct investment, net inflows (% GDP)         18         52.6           Debt dynamics         56         50           Financing and domestic value added         104         45.1           Financing and taxes         120         46.9           Domestic credit to private sector (% GDP)         85         14.4           MSME financing gap (% GDP)         86         63.8           Tax and contribution rate (% profit)         65         62.5           Bank non-performing loans (%)         n/a         n/a           Domestic value added         80         43.2           Medium- and high-tech activities value added         59         28.8           Industry and services value added (% GDP)         105         63.2           Labour underutilization rate         90         63.2	Economic competitiveness Infrastructure investment Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity Building quality control Business agility Ease of starting a business Insolvency recovery rate Entrepreneurial employee activity rate Extent of corporate transparency  Economic openness Trade and diversification Trade (% GDP) High-technology trade (% total trade)	25 54 33 45 66 72 53 8 31 62 78 n/a 12 62 31 29 77	54.6 63.8 56.7 39.8 45 48.8 93.3 70.8 89.3 37.5 n/a 85.7 55 58.7 31.3 15.9
Foreign direct investment, net inflows (% GDP)         18         52.6           Debt dynamics         56         50           Financing and domestic value added         104         45.1           Financing and taxes         120         46.9           Domestic credit to private sector (% GDP)         85         14.4           MSME financing gap (% GDP)         86         63.8           Tax and contribution rate (% profit)         65         62.5           Bank non-performing loans (%)         n/a         n/a           Domestic value added         80         43.2           Medium- and high-tech activities value added         59         28.8           Industry and services value added (% GDP)         105         63.2           Labour underutilization rate         90         63.2	ECONOMY  Economic competitiveness Infrastructure investment Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity Building quality control Business agility Ease of starting a business Insolvency recovery rate Entrepreneurial employee activity rate Extent of corporate transparency  Economic openness Trade and diversification Trade (% GDP) High-technology trade (% total trade) Product concentration	25 54 33 45 66 72 53 8 31 62 78 n/a 12 62 31 29 77 13	54.6 63.8 56.7 39.8 45 48.8 93.3 70.8 89.3 37.5 n/a 85.7 55 58.7 31.3 15.9 91.6
Debt dynamics         56         50           Financing and domestic value added         104         45.1           Financing and taxes         120         46.9           Domestic credit to private sector (% GDP)         85         14.4           MSME financing gap (% GDP)         86         63.8           Tax and contribution rate (% profit)         65         62.5           Bank non-performing loans (%)         n/a         n/a           Domestic value added         80         43.2           Medium- and high-tech activities value added         59         28.8           Industry and services value added (% GDP)         105         63.2           Labour underutilization rate         90         63.2	ECONOMY  Economic competitiveness Infrastructure investment Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity Building quality control Business agility Ease of starting a business Insolvency recovery rate Entrepreneurial employee activity rate Extent of corporate transparency  Economic openness Trade and diversification Trade (% GDP) High-technology trade (% total trade) Product concentration Market concentration	25 54 33 45 66 72 53 8 31 62 78 n/a 12 62 31 29 77 13 6	54.6 63.8 56.7 39.8 45 48.8 93.3 70.8 89.3 37.5 n/a 85.7 55 58.7 31.3 15.9 96
Debt dynamics         56         50           Financing and domestic value added         104         45.1           Financing and taxes         120         46.9           Domestic credit to private sector (% GDP)         85         14.4           MSME financing gap (% GDP)         86         63.8           Tax and contribution rate (% profit)         65         62.5           Bank non-performing loans (%)         n/a         n/a           Domestic value added         80         43.2           Medium- and high-tech activities value added         59         28.8           Industry and services value added (% GDP)         105         63.2           Labour underutilization rate         90         63.2	ECONOMY  Economic competitiveness Infrastructure investment Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity Building quality control Business agility Ease of starting a business Insolvency recovery rate Entrepreneurial employee activity rate Extent of corporate transparency Economic openness Trade and diversification Trade (% GDP) High-technology trade (% total trade) Product concentration Market concentration Financial openness	25 54 33 45 66 72 53 8 31 62 78 n/a 12 62 31 29 77 13 6 71	54.6 63.8 56.7 39.8 45 48.8 93.3 70.8 89.3 37.5 n/a 85.7 55 58.7 31.3 15.9 96 51.3
Financing and domestic value added         104         45.1           Financing and taxes         120         46.9           Domestic credit to private sector (% GDP)         85         14.4           MSME financing gap (% GDP)         86         63.8           Tax and contribution rate (% profit)         65         62.5           Bank non-performing loans (%)         n/a         n/a           Domestic value added         80         43.2           Medium- and high-tech activities value added         59         28.8           Industry and services value added (% GDP)         105         63.2           Labour underutilization rate         90         63.2	ECONOMY  Economic competitiveness Infrastructure investment Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity Building quality control Business agility Ease of starting a business Insolvency recovery rate Entrepreneurial employee activity rate Extent of corporate transparency Economic openness Trade and diversification Trade (% GDP) High-technology trade (% total trade) Product concentration Market concentration Financial openness Chinn-Ito financial openness	25 54 33 45 66 72 53 8 31 62 78 n/a 12 62 31 29 77 13 6 71 n/a	54.6 63.8 56.7 39.8 45 48.8 93.3 70.8 89.3 37.5 n/a 85.7 55 58.7 31.3 15.9 96 51.3 n/a
Financing and taxes         120         46.9           Domestic credit to private sector (% GDP)         85         14.4           MSME financing gap (% GDP)         86         63.8           Tax and contribution rate (% profit)         65         62.5           Bank non-performing loans (%)         n/a         n/a           Domestic value added         80         43.2           Medium- and high-tech activities value added         59         28.8           Industry and services value added (% GDP)         105         63.2           Labour underutilization rate         90         63.2	ECONOMY  Economic competitiveness Infrastructure investment Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity Building quality control Business agility Ease of starting a business Insolvency recovery rate Entrepreneurial employee activity rate Extent of corporate transparency Economic openness Trade and diversification Trade (% GDP) High-technology trade (% total trade) Product concentration Market concentration Financial openness Chinn-Ito financial openness Foreign direct investment, net inflows (% GDP)	25 54 33 45 66 72 53 8 31 62 78 n/a 12 62 31 29 77 13 6 71 n/a 18	54.6 63.8 56.7 39.8 45 48.8 93.3 70.8 89.3 37.5 n/a 85.7 55 58.7 31.3 15.9 96 51.3 n/a 52.6
Domestic credit to private sector (% GDP)         85         14.4           MSME financing gap (% GDP)         86         63.8           Tax and contribution rate (% profit)         65         62.5           Bank non-performing loans (%)         n/a         n/a           Domestic value added         80         43.2           Medium- and high-tech activities value added         59         28.8           Industry and services value added (% GDP)         105         63.2           Labour underutilization rate         90         63.2	ECONOMY  Economic competitiveness Infrastructure investment Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity Building quality control Business agility Ease of starting a business Insolvency recovery rate Entrepreneurial employee activity rate Extent of corporate transparency Economic openness Trade and diversification Trade (% GDP) High-technology trade (% total trade) Product concentration Market concentration Financial openness Chinn-Ito financial openness Foreign direct investment, net inflows (% GDP) Debt dynamics	25 54 33 45 66 72 53 8 31 62 78 n/a 12 62 31 29 77 13 6 71 n/a 18 56	54.6 63.8 56.7 39.8 45 48.8 93.3 70.8 89.3 37.5 n/a 85.7 55 58.7 31.3 15.9 96 51.3 n/a 52.6 50
MSME financing gap (% GDP)         86         63.8           Tax and contribution rate (% profit)         65         62.5           Bank non-performing loans (%)         n/a         n/a           Domestic value added         80         43.2           Medium- and high-tech activities value added         59         28.8           Industry and services value added (% GDP)         105         63.2           Labour underutilization rate         90         63.2	Economic competitiveness Infrastructure investment Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity Building quality control Business agility Ease of starting a business Insolvency recovery rate Entrepreneurial employee activity rate Extent of corporate transparency Economic openness Trade and diversification Trade (% GDP) High-technology trade (% total trade) Product concentration Market concentration Financial openness Chinn-Ito financial openness Foreign direct investment, net inflows (% GDP) Debt dynamics Financing and domestic value added	25 54 33 45 66 72 53 8 31 62 78 n/a 12 62 31 29 77 13 6 71 n/a 18 56 104	54.6 63.8 56.7 39.8 445 48.8 93.3 70.8 89.3 37.5 n/a 85.7 55 58.7 31.3 15.9 91.6 96 51.3 n/a 62.6 50
Tax and contribution rate (% profit)         65         62.5           Bank non-performing loans (%)         n/a         n/a           Domestic value added         80         43.2           Medium- and high-tech activities value added         59         28.8           Industry and services value added (% GDP)         105         63.2           Labour underutilization rate         90         63.2	ECONOMY  Economic competitiveness Infrastructure investment Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity Building quality control Business agility Ease of starting a business Insolvency recovery rate Entrepreneurial employee activity rate Extent of corporate transparency Economic openness Trade and diversification Trade (% GDP) High-technology trade (% total trade) Product concentration Market concentration Financial openness Chinn-Ito financial openness Foreign direct investment, net inflows (% GDP) Debt dynamics Financing and domestic value added Financing and taxes	25 54 33 45 66 72 53 8 31 62 78 n/a 12 62 31 29 77 13 6 71 n/a 18 56 104 120	54.6 63.8 56.7 39.8 45 48.8 93.3 70.8 89.3 37.5 n/a 85.7 55 58.7 31.3 15.9 91.6 96 51.3 n/a 52.6 50 45.1 46.9
Bank non-performing loans (%)         n/a         n/a           Domestic value added         80         43.2           Medium- and high-tech activities value added         59         28.8           Industry and services value added (% GDP)         105         63.2           Labour underutilization rate         90         63.2	ECONOMY  Economic competitiveness Infrastructure investment Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity Building quality control Business agility Ease of starting a business Insolvency recovery rate Entrepreneurial employee activity rate Extent of corporate transparency Economic openness Trade and diversification Trade (% GDP) High-technology trade (% total trade) Product concentration Market concentration Market concentration Financial openness Chinn-Ito financial openness Foreign direct investment, net inflows (% GDP) Debt dynamics Financing and domestic value added Financing and taxes Domestic credit to private sector (% GDP)	25 54 33 45 66 72 53 8 31 62 78 n/a 12 62 31 29 77 13 6 71 n/a 18 56 104 120 85	54.6 63.8 56.7 39.8 45 48.8 93.3 70.8 89.3 37.5 n/a 85.7 55 58.7 31.3 15.9 91.6 96 51.3 n/a 52.6 50 45.1 46.9
Domestic value added         80         43.2           Medium- and high-tech activities value added         59         28.8           Industry and services value added (% GDP)         105         63.2           Labour underutilization rate         90         63.2	ECONOMY  Economic competitiveness Infrastructure investment Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity Building quality control Business agility Ease of starting a business Insolvency recovery rate Entrepreneurial employee activity rate Extent of corporate transparency Economic openness Trade and diversification Trade (% GDP) High-technology trade (% total trade) Product concentration Market concentration Financial openness Chinn-Ito financial openness Foreign direct investment, net inflows (% GDP) Debt dynamics Financing and domestic value added Financing and taxes Domestic credit to private sector (% GDP) MSME financing gap (% GDP)	25 54 33 45 66 72 53 8 31 62 78 n/a 12 62 31 29 77 13 6 71 n/a 18 56 104 120 85 86	54.6 63.8 56.7 39.8 45 48.8 93.3 70.8 89.3 37.5 n/a 85.7 55 58.7 31.3 15.9 91.6 96 51.3 n/a 52.6 50 45.1 46.9 14.4 63.8
Medium- and high-tech activities value added         59         28.8           Industry and services value added (% GDP)         105         63.2           Labour underutilization rate         90         63.2	ECONOMY  Economic competitiveness Infrastructure investment Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity Building quality control Business agility Ease of starting a business Insolvency recovery rate Entrepreneurial employee activity rate Extent of corporate transparency Economic openness Trade and diversification Trade (% GDP) High-technology trade (% total trade) Product concentration Market concentration Market concentration Financial openness Chinn-Ito financial openness Foreign direct investment, net inflows (% GDP) Debt dynamics Financing and domestic value added Financing and taxes Domestic credit to private sector (% GDP) MSME financing gap (% GDP) Tax and contribution rate (% profit)	25 54 33 45 66 72 53 8 31 62 78 n/a 12 62 31 29 77 13 6 71 n/a 18 56 104 120 85 86 65	54.6 63.8 56.7 39.8 45 48.8 93.3 70.8 89.3 37.5 n/a 85.7 55 58.7 31.3 15.9 91.6 96 51.3 n/a 46.9 45.1 46.9 46.9
Industry and services value added (% GDP) 105 63.2 Labour underutilization rate 90 63.2	ECONOMY  Economic competitiveness Infrastructure investment Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity Building quality control Business agility Ease of starting a business Insolvency recovery rate Entrepreneurial employee activity rate Extent of corporate transparency  Economic openness Trade and diversification Trade (% GDP) High-technology trade (% total trade) Product concentration Market concentration Market concentration Financial openness Chinn-Ito financial openness Foreign direct investment, net inflows (% GDP) Debt dynamics Financing and domestic value added Financing and taxes Domestic credit to private sector (% GDP) MSME financing gap (% GDP) Tax and contribution rate (% profit) Bank non-performing loans (%)	25 54 33 45 66 72 53 8 31 62 78 n/a 12 62 31 29 77 13 6 71 n/a 18 56 104 120 85 86 65 n/a	54.6 63.8 56.7 39.8 45 48.8 93.3 70.8 89.3 37.5 n/a 85.7 555 58.7 31.3 15.9 91.6 96 51.3 n/a 62.6 63.8 62.5 n/a
Labour underutilization rate 90 63.2	ECONOMY  Economic competitiveness Infrastructure investment Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity Building quality control Business agility Ease of starting a business Insolvency recovery rate Entrepreneurial employee activity rate Extent of corporate transparency  Economic openness Trade and diversification Trade (% GDP) High-technology trade (% total trade) Product concentration Market concentration Financial openness Chinn-Ito financial openness Foreign direct investment, net inflows (% GDP) Debt dynamics Financing and domestic value added Financing and taxes Domestic credit to private sector (% GDP) MSME financing gap (% GDP) Tax and contribution rate (% profit) Bank non-performing loans (%) Domestic value added	25 54 33 45 66 72 53 8 31 62 78 n/a 12 62 31 29 77 13 6 71 n/a 18 56 104 120 85 86 65 n/a 80	54.6 63.8 56.7 39.8 45 48.8 93.3 70.8 89.3 37.5 n/a 85.7 55 58.7 31.3 15.9 91.6 96 51.3 n/a 52.6 63.8 62.5 n/a 43.2
	ECONOMY  Economic competitiveness Infrastructure investment Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity Building quality control Business agility Ease of starting a business Insolvency recovery rate Entrepreneurial employee activity rate Extent of corporate transparency  Economic openness Trade and diversification Trade (% GDP) High-technology trade (% total trade) Product concentration Market concentration Financial openness Chinn-Ito financial openness Foreign direct investment, net inflows (% GDP) Debt dynamics  Financing and domestic value added Financing gap (% GDP) Tax and contribution rate (% profit) Bank non-performing loans (%) Domestic value added Medium- and high-tech activities value added	25 54 33 45 66 72 53 8 31 62 78 n/a 12 62 31 29 77 13 6 71 n/a 18 56 104 120 85 86 65 n/a 80 59	54.6 63.8 56.7 39.8 45 48.8 93.3 70.8 89.3 37.5 55 58.7 31.3 15.9 91.6 96 51.3 n/a 65.0 45.1 46.9 44.4 63.8 62.5 n/a 43.2 28.8
	ECONOMY  Economic competitiveness Infrastructure investment Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity Building quality control Business agility Ease of starting a business Insolvency recovery rate Entrepreneurial employee activity rate Extent of corporate transparency  Economic openness Trade and diversification Trade (% GDP) High-technology trade (% total trade) Product concentration Market concentration Financial openness Chinn-Ito financial openness Foreign direct investment, net inflows (% GDP) Debt dynamics Financing and domestic value added Financing and taxes Domestic credit to private sector (% GDP) MSME financing gap (% GDP) Tax and contribution rate (% profit) Bank non-performing loans (%) Domestic value added Medium- and high-tech activities value added Industry and services value added (% GDP)	25 54 33 45 66 72 53 8 31 62 78 n/a 12 62 31 29 77 13 6 71 n/a 18 56 104 120 85 n/a 80 59 105	54.6 63.8 56.7 39.8 45 48.8 93.3 70.8 89.3 37.5 55 58.7 31.3 15.9 91.6 96 51.3 n/a 62.5 n/a 44.4 63.8 62.5 n/a 43.2 28.8 63.2

	Ranl	Rank Value	
ENABLING ENVIRONMENT	56	59.7	
Governance	74	44.2	
Political environment	75	41.3	
Peace and stability	77	40.1	
Voice and accountability	81	42.5	
Quality of institutions	74	47.2	
Rule of law	70	49.1	
Control of corruption	89	35.4	
Government effectiveness	61	57.1	
Socio-economic	44	67.3	
Gender equity	35	78.1	
Female-to-male ratio in parliament	33	61.3	
Female-to-male labour force participation	88	75	
Female-to-male ratio in Internet usage	62	98.1	
Social inclusion	46	80.2	
Social protection coverage (% population)	57	64.5	
Adult literacy rate	19	98.6	
Youth not in employment, education or training (%)	45	77.4	
Standard of living	61	43.6	
Poverty headcount ratio (% population)	52	69.2	
GDP per capita	59	18	
Health and environment	45	67.5	
Health	58	78.4	
Universal health coverage	72	71.7	
Healthy life expectancy (years)	64	66.3	
Under-five mortality rate	38	97.2	
Environmental performance	58	56.5	
Renewable energy consumption (%)	69	28.2	
Ecological footprint per capita	85	74.3	
Natural hazard exposure	51	67	

 $<sup>^{\</sup>star}$  All values are normalized to a scale from 0 (worst) to 100 (best).