

GKI 48/141

GKI 52.6 SCORE WORLD AVERAGE 47.8

COUNTRY PERFORMANCE SUMMARY

North Macedonia is a strong performer in terms of its knowledge infrastructure. It ranks 48th out of 141 countries in the Global Knowledge Index 2024 and 2nd out of the 35 countries with high human development.

AREAS OF STRENGTH

- MSME financing gap (% GDP)
- Years of compulsory education in primary and secondary
- Tax and contribution rate (% profit)
- Educational attainment rate, doctoral or equivalent
- ISO 14001 environmental certificates (per billion GDP)

AREAS OF IMPROVEMENT

- Quality of vocational training
 - Extent of staff training
- Firms constrained with inadequately educated workforce (%)
- Growth of innovative companies
- Labour force participation rate with shortcycle tertiary education

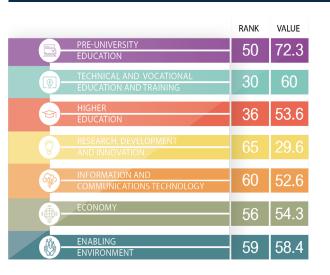
SECTORAL INDICES

KEY INDICATORS

GDP (US\$ billions): 42.444

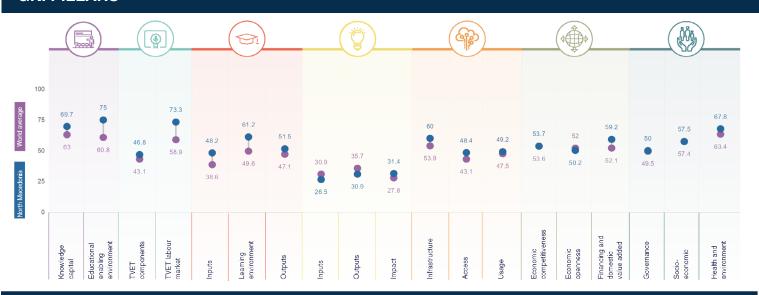
Population: 1,831,802

HDI: 0.765





GKI PILLARS





NORTH MACEDONIA

PDE UNIVERSITY EDUCATION		Valu
PRE-UNIVERSITY EDUCATION	50	72.3
Knowledge capital	71	69.7
Enrolment	44	93.9
Net enrolment rate in primary education	67	93.9
Net enrolment rate in lower secondary education	n/a	n/a
Net enrolment rate in upper secondary education	n/a	n/a
Completion	12	83.2
Years of compulsory education in primary and secondary	1	100
Completion rate in upper secondary education	35	84.8
Gross intake ratio to the last grade of lower secondary education	62	64.9
Outcomes	100	31.9
Assessment of 15-year-old students in math, science and reading	71	15.8
Learning-adjusted years of schooling	84	48
Educational enabling environment	31	75
Expenditure	n/a	n/a
Government expenditure on primary education (% GDP)	n/a	n/a
Government expenditure on secondary education (% GDP)	n/a	n/a
Government funding per primary student (% GDP per capita)	n/a	n/a
Government funding per secondary student (% GDP per capita)	n/a	n/a
Resources	54	92.3
Pupil-trained teacher ratio in primary education	n/a	n/a
Pupil-trained teacher ratio in secondary education	n/a	n/a
Schools with access to computers in primary education (%)	53	88.3
Schools with access to computers in secondary education (%)	60	96.4
Early learning	92	50.2
Gross enrolment ratio in early childhood education	91	26.9
Proportion of children who are developmentally on track	20	73.4
Proportion of children with stimulating home learning environments	n/a	n/a
Pupil-trained teacher ratio in pre-primary education	n/a	n/a
Equity and inclusiveness	45	82.5
Equity and inclusiveness Completion rate in upper secondary education, gender parity	45 55	82.5 91.4
Equity and inclusiveness Completion rate in upper secondary education, gender parity Completion rate in upper secondary education, wealth parity	45 55 26	82.5 91.4 56.1
Equity and inclusiveness Completion rate in upper secondary education, gender parity Completion rate in upper secondary education, wealth parity Completion rate in upper secondary education, location parity	45 55 26 1	82.5 91.4 56.1 100
Equity and inclusiveness Completion rate in upper secondary education, gender parity Completion rate in upper secondary education, wealth parity Completion rate in upper secondary education, location parity TECHNICAL AND VOCATIONAL EDUCATION AND TRAINING	45 55 26 1 30	82.5 91.4 56.1 100 60
Equity and inclusiveness Completion rate in upper secondary education, gender parity Completion rate in upper secondary education, wealth parity Completion rate in upper secondary education, location parity TECHNICAL AND VOCATIONAL EDUCATION AND TRAINING TVET components	45 55 26 1 30 44	82.5 91.4 56.1 100 60 46.8
Equity and inclusiveness Completion rate in upper secondary education, gender parity Completion rate in upper secondary education, wealth parity Completion rate in upper secondary education, location parity TECHNICAL AND VOCATIONAL EDUCATION AND TRAINING TVET components Continuous training and skilling	45 55 26 1 30 44	82.5 91.4 56.1 100 60 46.8 38.5
Equity and inclusiveness Completion rate in upper secondary education, gender parity Completion rate in upper secondary education, wealth parity Completion rate in upper secondary education, location parity TECHNICAL AND VOCATIONAL EDUCATION AND TRAINING TVET components Continuous training and skilling Firms offering formal training (%)	45 55 26 1 30 44 89 28	82.5 91.4 56.1 100 60 46.8 38.5 53.7
Equity and inclusiveness Completion rate in upper secondary education, gender parity Completion rate in upper secondary education, wealth parity Completion rate in upper secondary education, location parity TECHNICAL AND VOCATIONAL EDUCATION AND TRAINING TVET components Continuous training and skilling Firms offering formal training (%) Labour force participation rate with short-cycle tertiary education	45 55 26 1 30 44 89 28	82.5 91.4 56.1 100 60 46.8 38.5 53.7 40.5
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Equity and inclusiveness Completion rate in upper secondary education, gender parity Completion rate in upper secondary education, wealth parity Completion rate in upper secondary education, location parity TECHNICAL AND VOCATIONAL EDUCATION AND TRAINING TVET components Continuous training and skilling Firms offering formal training (%) Labour force participation rate with short-cycle tertiary education Participation rate in formal and non-formal education and training TVET structure Government expenditure on vocational education (%)	45 55 26 1 30 44 89 28 87 88 10	82.5 91.4 56.1 100 60 46.8 38.5 53.7 40.5 21.3 73.2 n/a
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Equity and inclusiveness Completion rate in upper secondary education, gender parity Completion rate in upper secondary education, wealth parity Completion rate in upper secondary education, location parity TECHNICAL AND VOCATIONAL EDUCATION AND TRAINING TVET components Continuous training and skilling Firms offering formal training (%) Labour force participation rate with short-cycle tertiary education Participation rate in formal and non-formal education and training TVET structure Government expenditure on vocational education (%) Share of students enrolled in secondary vocational programmes Share of students enrolled in post-secondary vocational programmes	45 55 26 1 30 44 89 28 87 88 10 n/a 18	82.5 91.4 56.1 100 60 46.8 38.5 53.7 40.5 21.3 73.2 n/a 46.3 100
Equity and inclusiveness Completion rate in upper secondary education, gender parity Completion rate in upper secondary education, wealth parity Completion rate in upper secondary education, location parity TECHNICAL AND VOCATIONAL EDUCATION AND TRAINING TVET components Continuous training and skilling Firms offering formal training (%) Labour force participation rate with short-cycle tertiary education Participation rate in formal and non-formal education and training TVET structure Government expenditure on vocational education (%) Share of students enrolled in secondary vocational programmes Share of students enrolled in post-secondary vocational programmes TVET quality and qualifications	45 55 26 1 30 44 89 28 87 88 10 n/a 18 1	82.5 91.4 56.1 100 60 46.8 38.5 53.7 40.5 21.3 73.2 n/a 46.3 100 28.6
Equity and inclusiveness Completion rate in upper secondary education, gender parity Completion rate in upper secondary education, wealth parity Completion rate in upper secondary education, location parity TECHNICAL AND VOCATIONAL EDUCATION AND TRAINING TVET components Continuous training and skilling Firms offering formal training (%) Labour force participation rate with short-cycle tertiary education Participation rate in formal and non-formal education and training TVET structure Government expenditure on vocational education (%) Share of students enrolled in secondary vocational programmes Share of students enrolled in post-secondary vocational programmes TVET quality and qualifications Extent of staff training Quality of vocational training Ratio of high-skill TVET occupations earnings to average wage	45 55 26 1 30 44 89 28 87 88 10 n/a 18 1 135	82.5 91.4 56.1 100 60 46.8 38.5 53.7 40.5 21.3 73.2 n/a 46.3 100 28.6 40.8
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Equity and inclusiveness Completion rate in upper secondary education, gender parity Completion rate in upper secondary education, wealth parity Completion rate in upper secondary education, wealth parity TECHNICAL AND VOCATIONAL EDUCATION AND TRAINING TVET components Continuous training and skilling Firms offering formal training (%) Labour force participation rate with short-cycle tertiary education Participation rate in formal and non-formal education and training TVET structure Government expenditure on vocational education (%) Share of students enrolled in secondary vocational programmes Share of students enrolled in post-secondary vocational programmes TVET quality and qualifications Extent of staff training Quality of vocational training Ratio of high-skill TVET occupations earnings to average wage Ratio of medium-skill TVET occupations earnings to average wage TVET labour market Efficiency of the labour market Firms constrained with inadequately educated workforce (%)	45 55 26 1 30 44 89 28 87 88 10 n/a 18 1 135 129 129 77 108 18 18 19 11 11 11 11 11 11 11 11 11	82.5 91.4 56.1 100 60 46.8 38.5 53.7 40.5 21.3 73.2 n/a 46.3 100 28.6 40.8 33.6 23.2 16.8 73.3 63.5 42.1
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		Value
HIGHER EDUCATION	36	53.6
Inputs	32	48.2
Expenditure	n/a	n/a
Government expenditure per tertiary student	n/a	n/a
Teaching staff compensation (% tertiary expenditure)	n/a	n/a
Enrolment	60	22.7
Enrolment in bachelor's or equivalent level (%)	32	33.7
Enrolment in master's, doctoral or equivalent (%)	72	11.7
Resources	31	73.6
Pupil-teacher ratio in tertiary education	38	84.3
Researchers in higher education (%)	30	63
Learning environment	41	61.2
Diversity and academic freedom	34	65.5
Teachers in tertiary education, gender parity	8	98.3
Inbound mobility rate	41	20.7
Academic freedom	61	77.6
Equity and inclusiveness	17	56.8
Gross attendance ratio for tertiary education, gender parity	30	87.1
Gross attendance ratio for tertiary education, wealth parity	25	18.3
Gross attendance ratio for tertiary education, location parity	11	64.9
Outputs	57	51.5
Attainment	6	59.5
Educational attainment rate, bachelor's or equivalent	51	34.3
Educational attainment rate, master's or equivalent	34	44.3
Educational attainment rate, doctoral or equivalent	1	100
Employment	116	65.9
Labour force participation rate with advanced education	121	61.6
Unemployment rate with advanced education	105	70.2
Impact	106	29.2
University-industry collaboration in R&D	95	39.5
Citable documents per R&D personnel in higher education	55	19
RESEARCH, DEVELOPMENT AND INNOVATION		
Inputs	75	26.5
leavete of DSD institutions	91	21
Inputs of R&D institutions		
GERD (% GDP)	68	6.7
	68 82	6.7
GERD (% GDP)		
GERD (% GDP) GERD per researcher	82	12
GERD (% GDP) GERD per researcher Researchers per thousand labour force	82 58	12 9.8
GERD (% GDP) GERD per researcher Researchers per thousand labour force Tertiary graduates from STEM programmes (%)	82 58 61	12 9.8 55.4
GERD (% GDP) GERD per researcher Researchers per thousand labour force Tertiary graduates from STEM programmes (%) Inputs of RDI in business enterprises	82 58 61 68	9.8 55.4 23.8
GERD (% GDP) GERD per researcher Researchers per thousand labour force Tertiary graduates from STEM programmes (%) Inputs of RDI in business enterprises GERD performed by business enterprises (%)	82 58 61 68 58	9.8 55.4 23.8 2.5
GERD (% GDP) GERD per researcher Researchers per thousand labour force Tertiary graduates from STEM programmes (%) Inputs of RDI in business enterprises GERD performed by business enterprises (%) GERD financed by business enterprises (%)	82 58 61 68 58	12 9.8 55.4 23.8 2.5 37.2
GERD (% GDP) GERD per researcher Researchers per thousand labour force Tertiary graduates from STEM programmes (%) Inputs of RDI in business enterprises GERD performed by business enterprises (%) GERD financed by business enterprises (%) Researchers in business enterprises (%)	82 58 61 68 58 58	12 9.8 55.4 23.8 2.5 37.2 29.2
GERD (% GDP) GERD per researcher Researchers per thousand labour force Tertiary graduates from STEM programmes (%) Inputs of RDI in business enterprises GERD performed by business enterprises (%) GERD financed by business enterprises (%) Researchers in business enterprises (%) Firms that spend on R&D (%)	82 58 61 68 58 58 47 45	12 9.8 55.4 23.8 2.5 37.2 29.2 26.5
GERD (% GDP) GERD per researcher Researchers per thousand labour force Tertiary graduates from STEM programmes (%) Inputs of RDI in business enterprises GERD performed by business enterprises (%) GERD financed by business enterprises (%) Researchers in business enterprises (%) Firms that spend on R&D (%) Inputs of societal innovation	82 58 61 68 58 58 47 45	12 9.8 55.4 23.8 2.5 37.2 29.2 26.5 40.1
GERD (% GDP) GERD per researcher Researchers per thousand labour force Tertiary graduates from STEM programmes (%) Inputs of RDI in business enterprises GERD performed by business enterprises (%) GERD financed by business enterprises (%) Researchers in business enterprises (%) Firms that spend on R&D (%) Inputs of societal innovation High-skilled employment (%)	82 58 61 68 58 58 47 45 38 37	12 9.8 55.4 23.8 2.5 37.2 29.2 26.5 40.1 47.6
GERD (% GDP) GERD per researcher Researchers per thousand labour force Tertiary graduates from STEM programmes (%) Inputs of RDI in business enterprises GERD performed by business enterprises (%) GERD financed by business enterprises (%) Researchers in business enterprises (%) Firms that spend on R&D (%) Inputs of societal innovation High-skilled employment (%) Intellectual property payments (% total trade)	82 58 61 68 58 58 47 45 38 37 26	12 9.8 55.4 23.8 2.5 37.2 29.2 26.5 40.1 47.6 31.3
GERD (% GDP) GERD per researcher Researchers per thousand labour force Tertiary graduates from STEM programmes (%) Inputs of RDI in business enterprises GERD performed by business enterprises (%) GERD financed by business enterprises (%) Researchers in business enterprises (%) Firms that spend on R&D (%) Inputs of societal innovation High-skilled employment (%) Intellectual property payments (% total trade) State of cluster development Outputs	82 58 61 68 58 58 47 45 38 37 26	12 9.8 55.4 23.8 2.5 37.2 29.2 26.5 40.1 47.6 31.3 41.5
GERD (% GDP) GERD per researcher Researchers per thousand labour force Tertiary graduates from STEM programmes (%) Inputs of RDI in business enterprises GERD performed by business enterprises (%) GERD financed by business enterprises (%) Researchers in business enterprises (%) Firms that spend on R&D (%) Inputs of societal innovation High-skilled employment (%) Intellectual property payments (% total trade) State of cluster development	82 58 61 68 58 58 47 45 38 37 26 107	12 9.8 55.4 23.8 2.5 37.2 29.2 26.5 40.1 47.6 31.3 41.5 30.9
GERD (% GDP) GERD per researcher Researchers per thousand labour force Tertiary graduates from STEM programmes (%) Inputs of RDI in business enterprises GERD performed by business enterprises (%) GERD financed by business enterprises (%) Researchers in business enterprises (%) Firms that spend on R&D (%) Inputs of societal innovation High-skilled employment (%) Intellectual property payments (% total trade) State of cluster development Outputs Outputs of R&D institutions	82 58 61 68 58 58 47 45 38 37 26 107 97	12 9.8 55.4 23.8 2.5 37.2 29.2 26.5 40.1 47.6 31.3 41.5 30.9 34.2
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GERD (% GDP) GERD per researcher Researchers per thousand labour force Tertiary graduates from STEM programmes (%) Inputs of RDI in business enterprises GERD performed by business enterprises (%) GERD financed by business enterprises (%) Researchers in business enterprises (%) Firms that spend on R&D (%) Inputs of societal innovation High-skilled employment (%) Intellectual property payments (% total trade) State of cluster development Cutputs Cutputs of R&D institutions Average documents per researcher	82 58 61 68 58 58 47 45 38 37 26 107 97 81 40	12 9.8 55.4 23.8 2.5 37.2 29.2 26.5 40.1 47.6 31.3 41.5 30.9 34.2 25.1 29.8
GERD (% GDP) GERD per researcher Researchers per thousand labour force Tertiary graduates from STEM programmes (%) Inputs of RDI in business enterprises GERD performed by business enterprises (%) GERD financed by business enterprises (%) GERD financed by business enterprises (%) Researchers in business enterprises (%) Firms that spend on R&D (%) Inputs of societal innovation High-skilled employment (%) Intellectual property payments (% total trade) State of cluster development Outputs Outputs of R&D institutions Average documents per researcher Citations per document Resident patent applications (per 100 billion GDP) Outputs of RDI in business enterprises	82 58 61 68 58 58 47 45 38 37 26 107 97 81 40 91	12 9.8 55.4 23.8 2.5 37.2 29.2 26.5 40.1 47.6 31.3 41.5 30.9 34.2 25.1 29.8 47.7
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NORTH MACEDONIA

		Rank	
Coverage 72 57.8 3G44C mobile network coverage (% population) 26 98.8 Secure Internet servers per 1 million population 66 55.4 Investment in telecommunication services (% GDP) 3 16.2 Quality 50 35.8 Mobile updad and download speeds 20 15.6 Fixed-broadband subscriptions by speed per hundred people 44 56.2 Affordability 61 08.6 Fixed-broadband subscriptions by speed per hundred people 44 56.2 Affordability 61 08.6 Fixed broadband basket (% GNI) per capita) 76 65 Mobile broadband basket (% GNI) per capita) 61 94.6 Internet and telephony competition 1 100 Access 54 48.4 Subscriptions 83 36.8 Active mobile-broadband subscriptions per hundred inhabitants 89 38.2 Subscription 62 22.2 145.8 Households with Internet access at home (%) 62 22.2 145.8	INFORMATION AND COMMUNICATIONS TECHNOLOGY	60	52.6
GG4G mobile network coverage (% population) 26 99.8 Secure Internet seners per I million population 66 55.4 Investment in telecommunication services (% GDP) 93.8 18.2 Zouality 50 35.8 Mobile upload and download speeds 22 35.6 Erked-broadband upload and download speeds 80 15.5 Fixed-broadband subscriptions by speed per hundred people 41 56.2 Affordability 61 86.6 Affordability 61 94.6 Affordability 61 94.6 Affordability 62 48.6 Affordability 62 48.2	Infrastructure	58	60
Secure Internet servers per 1 million population 66 554 Investment in telecommunication services (% GDP) 93 18.2 Quality 50 358 Mobile upload and download speeds 80 15.5 Fixed-broadband upload and download speeds 80 15.5 Fixed-broadband basket (% GNI) per capita) 61 86.6 Mobile broadband basket (% GNI) per capita) 62 94.6 Internet and telephony competition 1 100 Access 54 48.4 Subscriptions 83 56.8 Active mobile-broadband subscriptions per hundred inhabitants 89 39.4 International internet bandwidth per user 108 48.8 Households with Internet access at home (%) 22 45.8 Stalls and employment 42 39.9 Internet access at home (%) 22 45.8 Internet access (%) 22 45.8 Cort employment (%) 22 45.8 Cort employment (%) 22 45.8 Cort employment (%) 2	Coverage	72	57.8
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Fixed broadband Internet traffic per subscription 57 27.5 Mobile broadband Internet traffic per subscription 68 17.8 Internet users (%) 66 82.5 Outcomes 55 49.9 ICT PCT patent applications (per 100 billion GDP) 46 49.3 E-participation 73 57.5 Internet activities by individuals (%) 51 49.1 Trade in digitally deliverable services (% total trade) 44 43.7 ECONOMY 56 54.3 Economic competitiveness 72 53.7 Infrastructure investment 74 51 Gross fixed capital formation (% GDP) 57 41.2 Logistics performance 53 52.5 Transport productive capacity 111 23.6 Building quality control 24 86.7 Building quality control 24 86.7 Ease of starting a business 71 87.9 Insolvency recovery rate 41 52.3 Enterperieurial employee activity rate 53 13	Services	80	48.6
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Outcomes 55 49.9 ICT PCT patent applications (per 100 billion GDP) 46 49.3 E-participation 73 57.5 Internet activities by individuals (%) 51 49.1 Trade in digitally deliverable services (% total trade) 44 43.7 ECONOMY 56 54.3 Economic competitiveness 72 53.7 Infrastructure investment 74 51 Gross fixed capital formation (% GDP) 57 41.2 Logistics performance 53 52.5 Transport productive capacity 111 23.6 Building quality control 24 86.7 Business agility 66 56.4 Ease of starting a business 71 87.9 Insolvency recovery rate 41 52.3 Entrepreneurial employee activity rate 53 13.9 Extent of corporate transparency 51 71.4 Economic openness 72 50.2 Trade and diversification 49 53.3 Trade (% GDP	Mobile broadband Internet traffic per subscription	68	17.8
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Exparticipation 73 57.5 Internet activities by individuals (%) 51 49.1 Trade in digitally deliverable services (% total trade) 44 43.7 ECONOMY 56 54.3 Economic competitiveness 72 53.7 Infrastructure investment 74 51 Gross fixed capital formation (% GDP) 57 41.2 Logistics performance 53 52.5 Transport productive capacity 111 23.6 Building quality control 24 86.7 Business agility 66 56.4 Ease of starting a business 71 87.9 Insolvency recovery rate 41 52.3 Entrepreneurial employee activity rate 53 13.9 Extent of corporate transparency 51 71.4 Economic openness 72 50.2 Trade and diversification 49 53.3 Trade (% GDP) 13 41.8 Product concentration 77 72.3 Market concentration <	Outcomes	55	49.9
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Trade in digitally deliverable services (% total trade) 44 43.7 ECONOMY 56 54.3 ECONOMIC competitiveness 72 53.7 Infrastructure investment 74 51 Gross fixed capital formation (% GDP) 57 41.2 Logistics performance 53 52.5 Transport productive capacity 111 23.6 Building quality control 24 86.7 Business agility 66 65.4 Ease of starting a business 71 87.9 Business agility 66 65.4 Ease of starting a business 71 87.9 Business agility 66 65.4 Ease of starting a business 71 87.9 Business agility 66 65.4 Ease of starting a business 71 87.9 Entrepreneurial employee activity rate 53 13.9 Extent of corporate transparency 51 71.4 Economic openness 72 50.2 Trade (% GDP) 13	E-participation	73	57.5
ECONOMY 56 54.3 Economic competitiveness 72 53.7 Infrastructure investment 74 51 Gross fixed capital formation (% GDP) 57 41.2 Logistics performance 53 52.5 Transport productive capacity 111 23.6 Building quality control 24 86.7 Business agility 66 56.4 Ease of starting a business 71 87.9 Insolvency recovery rate 41 52.3 Entrepreneurial employee activity rate 53 13.9 Extent of corporate transparency 51 71.4 Economic openness 72 50.2 Trade and diversification 49 53.3 Trade (% GDP) 13 41.8 High-technology trade (% total trade) 65 18.5 Product concentration 77 72.3 Market concentration 77 72.3 Market concentration 104 80.6 Financing direct investment, net inflows (% GDP) <th< td=""><td>Internet activities by individuals (%)</td><td>51</td><td>49.1</td></th<>	Internet activities by individuals (%)	51	49.1
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Infrastructure investment 74 51 Gross fixed capital formation (% GDP) 57 41.2 Logistics performance 53 52.5 Transport productive capacity 111 23.6 Building quality control 24 86.7 Business agility 66 56.4 Ease of starting a business 71 87.9 Insolvency recovery rate 41 52.3 Entrepreneurial employee activity rate 53 13.9 Extent of corporate transparency 51 71.4 Economic openness 72 50.2 Trade and diversification 49 53.3 Trade (% GDP) 13 41.8 High-technology trade (% total trade) 65 18.5 Product concentration 77 72.3 Market concentration 104 80.6 Financial openness 71 44.7 Chinn-Ito financial openness 71 44.7 Foreign direct investment, net inflows (% GDP) 29 48 Debt dynamics	ECONOMY.		
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Logistics performance 53 52.5 Transport productive capacity 111 23.6 Building quality control 24 86.7 Business agility 66 56.4 Ease of starting a business 71 87.9 Insolvency recovery rate 41 52.3 Entrepreneurial employee activity rate 53 13.9 Extent of corporate transparency 51 71.4 Economic openness 72 50.2 Trade and diversification 49 53.3 Trade (% GDP) 13 41.8 High-technology trade (% total trade) 65 18.5 Product concentration 77 72.3 Market concentration 77 72.3 Market concentration 104 80.6 Financial openness 71 44.7 Foreign direct investment, net inflows (% GDP) 29 48 Debt dynamics 86 48.5 Financing and domestic value added 56 22.5 MSME financing gap (% GDP) 1 </td <td></td> <td></td> <td></td>			
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Building quality control 24 86.7 Business agility 66 56.4 Ease of starting a business 71 87.9 Insolvency recovery rate 41 52.3 Entrepreneurial employee activity rate 53 13.9 Extent of corporate transparency 51 71.4 Economic openness 72 50.2 Trade and diversification 49 53.3 Trade (% GDP) 13 41.8 High-technology trade (% total trade) 65 18.5 Product concentration 77 72.3 Market concentration 104 80.6 Financial openness 40 47.1 Chinn-Ito financial openness 71 44.7 Foreign direct investment, net inflows (% GDP) 29 48 Debt dynamics 86 48.5 Financing and domestic value added 36 59.2 Financing and taxes 9 76.1 Domestic credit to private sector (% GDP) 1 100 Tax and contribuitor rate (% prof	Economic competitiveness	72 74	53.7 51
Business agility 66 56.4 Ease of starting a business 71 87.9 Insolvency recovery rate 41 52.3 Entrepreneurial employee activity rate 53 13.9 Extent of corporate transparency 51 71.4 Economic openness 72 50.2 Trade and diversification 49 53.3 Trade (% GDP) 13 41.8 High-technology trade (% total trade) 65 18.5 Product concentration 77 72.3 Market concentration 104 80.6 Financial openness 71 44.7 Chinn-Ito financial openness 71 44.7 Foreign direct investment, net inflows (% GDP) 29 48 Debtt dynamics 86 48.5 Financing and domestic value added 36 59.2 Financing and taxes 9 76.1 Domestic credit to private sector (% GDP) 56 22.5 MSME financing aga (% GDP) 1 100 Tax and contribution rate (% p	Economic competitiveness Infrastructure investment Gross fixed capital formation (% GDP)	72 74 57	53.7 51 41.2
Ease of starting a business 71 87.9 Insolvency recovery rate 41 52.3 Entrepreneurial employee activity rate 53 13.9 Extent of corporate transparency 51 71.4 Economic openness 72 50.2 Trade and diversification 49 53.3 Trade (% GDP) 13 41.8 High-technology trade (% total trade) 65 18.5 Product concentration 77 72.3 Market concentration 104 80.6 Financial openness 71 44.7 Chinn-Ito financial openness 71 44.7 Foreign direct investment, net inflows (% GDP) 29 48 Debt dynamics 86 48.5 Financing and domestic value added 36 59.2 Financing and taxes 9 76.1 Domestic credit to private sector (% GDP) 56 22.5 MSME financing gap (% GDP) 1 100 Tax and contribution rate (% profit) 4 93.7 Bank non-per	Economic competitiveness Infrastructure investment Gross fixed capital formation (% GDP) Logistics performance	72 74 57 53	53.7 51 41.2 52.5
1	Economic competitiveness Infrastructure investment Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity	72 74 57 53 111	53.7 51 41.2 52.5 23.6
Entrepreneurial employee activity rate 53 13.9 Extent of corporate transparency 51 71.4 Economic openness 72 50.2 Trade and diversification 49 53.3 Trade (% GDP) 13 41.8 High-technology trade (% total trade) 65 18.5 Product concentration 77 72.3 Market concentration 104 80.6 Financial openness 71 44.7 Chinn-Ito financial openness 71 44.7 Chinn-Ito financial openness 71 44.7 Chinn-Ito financial openness 71 44.7 Epidet dynamics 86 48.5 Financing and domestic value added 36 59.2 Financing and taxes 9 76.1 Domestic credit to private sector (% GDP) 56 22.5 MSME financing gap (% GDP) 1 100 Tax and contribution rate (% profit) 4 93.7 Bank non-performing loans (%) 51 88.1 Domestic value added	Economic competitiveness Infrastructure investment Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity Building quality control	72 74 57 53 111 24	53.7 51 41.2 52.5 23.6 86.7
Extent of corporate transparency 51 71.4 Economic openness 72 50.2 Trade and diversification 49 53.3 Trade (% GDP) 13 41.8 High-technology trade (% total trade) 65 18.5 Product concentration 77 72.3 Market concentration 104 80.6 Financial openness 71 44.7 Chinn-Ito financial openness 71 44.7 Chinn-Ito financial openness 71 44.7 Poreign direct investment, net inflows (% GDP) 29 48 Debt dynamics 86 48.5 Financing and domestic value added 50 52.2 Financing and taxes 9 76.1 Domestic credit to private sector (% GDP) 56 22.5 MSME financing gap (% GDP) 1 100 Tax and contribution rate (% profit) 4 93.7 Bank non-performing loans (%) 51 88.1 Domestic value added 44 35.4 Industry and services va	Economic competitiveness Infrastructure investment Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity Building quality control Business agility	72 74 57 53 111 24 66	53.7 51 41.2 52.5 23.6 86.7 56.4
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Economic openness 72 50.2 Trade and diversification 49 53.3 Trade (% GDP) 13 41.8 High-technology trade (% total trade) 65 18.5 Product concentration 77 72.3 Market concentration 104 80.6 Financial openness 80 47.1 Chinn-Ito financial openness 71 44.7 Foreign direct investment, net inflows (% GDP) 29 48 Debtt dynamics 86 48.5 Financing and domestic value added 36 59.2 Financing and taxes 9 76.1 Domestic credit to private sector (% GDP) 56 22.5 MSME financing gap (% GDP) 1 100 Tax and contribution rate (% profit) 4 93.7 Bank non-performing loans (%) 51 88.1 Domestic value added 44 35.4 Medium- and high-tech activities value added (% GDP) 97 66	Economic competitiveness Infrastructure investment Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity Building quality control Business agility Ease of starting a business Insolvency recovery rate	72 74 57 53 111 24 66 71	53.7 51 41.2 52.5 23.6 86.7 56.4 87.9 52.3
Trade and diversification 49 53.3 Trade (% GDP) 13 41.8 High-technology trade (% total trade) 65 18.5 Product concentration 77 72.3 Market concentration 104 80.6 Financial openness 80 47.1 Chinn-Ito financial openness 71 44.7 Foreign direct investment, net inflows (% GDP) 29 48 Debtt dynamics 86 48.5 Financing and domestic value added 36 59.2 Financing and taxes 9 76.1 Domestic credit to private sector (% GDP) 56 22.5 MSME financing gap (% GDP) 1 100 Tax and contribution rate (% profit) 4 93.7 Bank non-performing loans (%) 51 88.1 Domestic value added 44 35.4 Industry and services value added (% GDP) 97 66	Infrastructure investment Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity Building quality control Business agility Ease of starting a business Insolvency recovery rate Entrepreneurial employee activity rate	72 74 57 53 111 24 66 71 41	53.7 51 41.2 52.5 23.6 86.7 56.4 87.9 52.3 13.9
Trade (% GDP) 13 41.8 High-technology trade (% total trade) 65 18.5 Product concentration 77 72.3 Market concentration 104 80.6 Financial openness 80 47.1 Chinn-Ito financial openness 71 44.7 Foreign direct investment, net inflows (% GDP) 29 48 Debt dynamics 86 48.5 Financing and domestic value added 36 59.2 Financing and taxes 9 76.1 Domestic credit to private sector (% GDP) 56 22.5 MSME financing gap (% GDP) 1 100 Tax and contribution rate (% profit) 4 93.7 Bank non-performing loans (%) 51 88.1 Domestic value added 42.3 Medium- and high-tech activities value added (% GDP) 97 66	Economic competitiveness Infrastructure investment Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity Building quality control Business agility Ease of starting a business Insolvency recovery rate Entrepreneurial employee activity rate Extent of corporate transparency	72 74 57 53 111 24 66 71 41 53	53.7 51 41.2 52.5 23.6 86.7 56.4 87.9 52.3 13.9 71.4
High-technology trade (% total trade) 65 18.5 Product concentration 77 72.3 Market concentration 104 80.6 Financial openness 80 47.1 Chinn-Ito financial openness 71 44.7 Foreign direct investment, net inflows (% GDP) 29 48 Debt dynamics 86 48.5 Financing and domestic value added 36 59.2 Financing and taxes 9 76.1 Domestic credit to private sector (% GDP) 1 100 Tax and contribution rate (% profit) 4 93.7 Bank non-performing loans (%) 51 88.1 Domestic value added 42.3 42.3 Medium- and high-tech activities value added (% GDP) 97 66	Infrastructure investment Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity Building quality control Business agility Ease of starting a business Insolvency recovery rate Entrepreneurial employee activity rate Extent of corporate transparency Economic openness	72 74 57 53 111 24 66 71 41 53 51 72	53.7 51 41.2 52.5 23.6 86.7 56.4 87.9 52.3 13.9 71.4 50.2
Product concentration 77 72.3 Market concentration 104 80.6 Financial openness 80 47.1 Chinn-Ito financial openness 71 44.7 Foreign direct investment, net inflows (% GDP) 29 48 Debt dynamics 86 48.5 Financing and domestic value added 36 59.2 Financing and taxes 9 76.1 Domestic credit to private sector (% GDP) 56 22.5 MSME financing gap (% GDP) 1 100 Tax and contribution rate (% profit) 4 93.7 Bank non-performing loans (%) 51 88.1 Domestic value added 42.3 Medium- and high-tech activities value added (% GDP) 97 66	Economic competitiveness Infrastructure investment Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity Building quality control Business agility Ease of starting a business Insolvency recovery rate Entrepreneurial employee activity rate Extent of corporate transparency Economic openness Trade and diversification	72 74 57 53 111 24 66 71 41 53 51 72	53.7 51 41.2 52.5 23.6 86.7 56.4 87.9 52.3 13.9 71.4 50.2 53.3
Market concentration 104 80.6 Financial openness 80 47.1 Chinn-Ito financial openness 71 44.7 Foreign direct investment, net inflows (% GDP) 29 48 Debt dynamics 86 48.5 Financing and domestic value added 36 59.2 Financing and taxes 9 76.1 Domestic credit to private sector (% GDP) 1 100 Tax and contribution rate (% profit) 4 93.7 Bank non-performing loans (%) 51 88.1 Domestic value added 42.3 Medium- and high-tech activities value added (% GDP) 97 66	Infrastructure investment Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity Building quality control Business agility Ease of starting a business Insolvency recovery rate Entrepreneurial employee activity rate Extent of corporate transparency Economic openness Trade and diversification Trade (% GDP)	72 74 57 53 111 24 66 71 41 53 51 72 49	53.7 51 41.2 52.5 23.6 86.7 56.4 87.9 52.3 13.9 71.4 50.2 53.3 41.8
Financial openness 80 47.1 Chinn-Ito financial openness 71 44.7 Foreign direct investment, net inflows (% GDP) 29 48 Debt dynamics 86 48.5 Financing and domestic value added 36 59.2 Financing and taxes 9 76.1 Domestic credit to private sector (% GDP) 56 22.5 MSME financing gap (% GDP) 1 100 Tax and contribution rate (% profit) 4 93.7 Bank non-performing loans (%) 51 88.1 Domestic value added 42.3 Medium- and high-tech activities value added (% GDP) 97 66	Infrastructure investment Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity Building quality control Business agility Ease of starting a business Insolvency recovery rate Entrepreneurial employee activity rate Extent of corporate transparency Economic openness Trade and diversification Trade (% GDP) High-technology trade (% total trade)	72 74 57 53 111 24 66 71 41 53 51 72 49 13 65	53.7 51 41.2 52.5 23.6 86.7 56.4 87.9 52.3 13.9 71.4 50.2 53.3 41.8 18.5
Chinn-Ito financial openness 71 44.7 Foreign direct investment, net inflows (% GDP) 29 48 Debt dynamics 86 48.5 Financing and domestic value added 36 59.2 Financing and taxes 9 76.1 Domestic credit to private sector (% GDP) 56 22.5 MSME financing gap (% GDP) 1 100 Tax and contribution rate (% profit) 4 93.7 Bank non-performing loans (%) 51 88.1 Domestic value added 42.3 Medium- and high-tech activities value added (% GDP) 97 66	Infrastructure investment Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity Building quality control Business agility Ease of starting a business Insolvency recovery rate Entrepreneurial employee activity rate Extent of corporate transparency Economic openness Trade and diversification Trade (% GDP) High-technology trade (% total trade) Product concentration	72 74 57 53 111 24 66 71 41 53 51 72 49 13 65 77	53.7 51 41.2 52.5 23.6 86.7 56.4 87.9 52.3 13.9 71.4 50.2 53.3 41.8 18.5 72.3
Foreign direct investment, net inflows (% GDP) 29 48 Debt dynamics 86 48.5 Financing and domestic value added 36 59.2 Financing and taxes 9 76.1 Domestic credit to private sector (% GDP) 56 22.5 MSME financing gap (% GDP) 1 100 Tax and contribution rate (% profit) 4 93.7 Bank non-performing loans (%) 51 88.1 Domestic value added 42.3 Medium- and high-tech activities value added 44 35.4 Industry and services value added (% GDP) 97 66	Infrastructure investment Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity Building quality control Business agility Ease of starting a business Insolvency recovery rate Entrepreneurial employee activity rate Extent of corporate transparency Economic openness Trade and diversification Trade (% GDP) High-technology trade (% total trade) Product concentration Market concentration	72 74 57 53 111 24 66 71 41 53 51 72 49 13 65 77 104	53.7 51 41.2 52.5 23.6 86.7 56.4 87.9 52.3 13.9 71.4 50.2 53.3 41.8 18.5 72.3 80.6
Debt dynamics 86 48.5 Financing and domestic value added 36 59.2 Financing and taxes 9 76.1 Domestic credit to private sector (% GDP) 56 22.5 MSME financing gap (% GDP) 1 100 Tax and contribution rate (% profit) 4 93.7 Bank non-performing loans (%) 51 88.1 Domestic value added 87 42.3 Medium- and high-tech activities value added (% GDP) 97 66	Infrastructure investment Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity Building quality control Business agility Ease of starting a business Insolvency recovery rate Entrepreneurial employee activity rate Extent of corporate transparency Economic openness Trade and diversification Trade (% GDP) High-technology trade (% total trade) Product concentration Market concentration Financial openness	72 74 57 53 111 24 66 71 41 53 51 72 49 13 65 77 104 80	53.7 51 41.2 52.5 23.6 86.7 56.4 87.9 52.3 13.9 71.4 50.2 53.3 41.8 18.5 72.3 80.6 47.1
Financing and domestic value added 36 59.2 Financing and taxes 9 76.1 Domestic credit to private sector (% GDP) 56 22.5 MSME financing gap (% GDP) 1 100 Tax and contribution rate (% profit) 4 93.7 Bank non-performing loans (%) 51 88.1 Domestic value added 87 42.3 Medium- and high-tech activities value added (% GDP) 97 66	Infrastructure investment Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity Building quality control Business agility Ease of starting a business Insolvency recovery rate Entrepreneurial employee activity rate Extent of corporate transparency Economic openness Trade and diversification Trade (% GDP) High-technology trade (% total trade) Product concentration Market concentration Financial openness Chinn-Ito financial openness Chinn-Ito financial openness	72 74 57 53 111 24 66 71 41 53 51 72 49 13 65 77 104 80 71	53.7 51 41.2 52.5 23.6 86.7 56.4 87.9 52.3 13.9 71.4 50.2 53.3 41.8 18.5 72.3 80.6 47.1 44.7
Financing and taxes 9 76.1 Domestic credit to private sector (% GDP) 56 22.5 MSME financing gap (% GDP) 1 100 Tax and contribution rate (% profit) 4 93.7 Bank non-performing loans (%) 51 88.1 Domestic value added 87 42.3 Medium- and high-tech activities value added 44 35.4 Industry and services value added (% GDP) 97 66	Infrastructure investment Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity Building quality control Business agility Ease of starting a business Insolvency recovery rate Entrepreneurial employee activity rate Extent of corporate transparency Economic openness Trade and diversification Trade (% GDP) High-technology trade (% total trade) Product concentration Market concentration Financial openness Chinn-Ito financial openness Foreign direct investment, net inflows (% GDP)	72 74 57 53 111 24 66 71 41 53 51 72 49 13 65 77 104 80 71 29	53.7 51 41.2 52.5 23.6 86.7 56.4 87.9 52.3 13.9 71.4 50.2 53.3 41.8 18.5 72.3 80.6 47.1 44.7 48
Domestic credit to private sector (% GDP) 56 22.5 MSME financing gap (% GDP) 1 100 Tax and contribution rate (% profit) 4 93.7 Bank non-performing loans (%) 51 88.1 Domestic value added 87 42.3 Medium- and high-tech activities value added 44 35.4 Industry and services value added (% GDP) 97 66	Infrastructure investment Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity Building quality control Business agility Ease of starting a business Insolvency recovery rate Entrepreneurial employee activity rate Extent of corporate transparency Economic openness Trade and diversification Trade (% GDP) High-technology trade (% total trade) Product concentration Market concentration Financial openness Chinn-Ito financial openness Foreign direct investment, net inflows (% GDP) Debt dynamics	72 74 57 53 111 24 66 71 41 53 51 72 49 13 65 77 104 80 71 29 86	53.7 51 41.2 52.5 23.6 86.7 56.4 87.9 52.3 13.9 71.4 50.2 53.3 41.8 18.5 72.3 80.6 47.1 44.7 48 48.5
MSME financing gap (% GDP) 1 100 Tax and contribution rate (% profit) 4 93.7 Bank non-performing loans (%) 51 88.1 Domestic value added 87 42.3 Medium- and high-tech activities value added 44 35.4 Industry and services value added (% GDP) 97 66	Infrastructure investment Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity Building quality control Business agility Ease of starting a business Insolvency recovery rate Entrepreneurial employee activity rate Extent of corporate transparency Economic openness Trade and diversification Trade (% GDP) High-technology trade (% total trade) Product concentration Market concentration Market concentration Financial openness Chinn-Ito financial openness Foreign direct investment, net inflows (% GDP) Debt dynamics Financing and domestic value added	72 74 57 53 111 24 66 71 41 53 51 72 49 13 65 77 104 80 71 29 86 36	53.7 51 41.2 52.5 23.6 86.7 56.4 87.9 52.3 13.9 71.4 50.2 53.3 41.8 18.5 72.3 80.6 47.1 44.7 48.5 59.2
Tax and contribution rate (% profit) 4 93.7 Bank non-performing loans (%) 51 88.1 Domestic value added 87 42.3 Medium- and high-tech activities value added 44 35.4 Industry and services value added (% GDP) 97 66	Infrastructure investment Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity Building quality control Business agility Ease of starting a business Insolvency recovery rate Entrepreneurial employee activity rate Extent of corporate transparency Economic openness Trade and diversification Trade (% GDP) High-technology trade (% total trade) Product concentration Market concentration Market concentration Financial openness Chinn-Ito financial openness Foreign direct investment, net inflows (% GDP) Debt dynamics Financing and domestic value added Financing and taxes	72 74 57 53 111 24 66 71 41 53 51 72 49 13 65 77 104 80 71 29 86 36	53.7 51 41.2 52.5 23.6 86.7 56.4 87.9 52.3 13.9 71.4 50.2 53.3 41.8 18.5 72.3 80.6 47.1 44.7 48.5 59.2 76.1
Bank non-performing loans (%) 51 88.1 Domestic value added 87 42.3 Medium- and high-tech activities value added 44 35.4 Industry and services value added (% GDP) 97 66	Infrastructure investment Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity Building quality control Business agility Ease of starting a business Insolvency recovery rate Entrepreneurial employee activity rate Extent of corporate transparency Economic openness Trade and diversification Trade (% GDP) High-technology trade (% total trade) Product concentration Market concentration Market concentration Financial openness Chinn-Ito financial openness Foreign direct investment, net inflows (% GDP) Debt dynamics Financing and domestic value added Financing and taxes Domestic credit to private sector (% GDP)	72 74 57 53 111 24 66 71 41 53 51 72 49 13 65 77 104 80 71 29 86 36 9	53.7 51 41.2 52.5 23.6 86.7 56.4 87.9 52.3 13.9 71.4 50.2 53.3 41.8 18.5 72.3 80.6 47.1 44.7 48 48.5 59.2 76.1 22.5
Domestic value added 87 42.3 Medium- and high-tech activities value added 44 35.4 Industry and services value added (% GDP) 97 66	Infrastructure investment Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity Building quality control Business agility Ease of starting a business Insolvency recovery rate Entrepreneurial employee activity rate Extent of corporate transparency Economic openness Trade and diversification Trade (% GDP) High-technology trade (% total trade) Product concentration Market concentration Market concentration Financial openness Chinn-Ito financial openness Foreign direct investment, net inflows (% GDP) Debt dynamics Financing and domestic value added Financing and taxes Domestic credit to private sector (% GDP) MSME financing gap (% GDP)	72 74 57 53 111 24 66 71 41 53 51 72 49 13 65 77 104 80 71 29 86 36 9 56	53.7 51 41.2 52.5 23.6 86.7 56.4 87.9 52.3 13.9 71.4 50.2 53.3 41.8 18.5 72.3 80.6 47.1 44.7 48.5 59.2 76.1 22.5 100
Medium- and high-tech activities value added 44 35.4 Industry and services value added (% GDP) 97 66	Infrastructure investment Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity Building quality control Business agility Ease of starting a business Insolvency recovery rate Entrepreneurial employee activity rate Extent of corporate transparency Economic openness Trade and diversification Trade (% GDP) High-technology trade (% total trade) Product concentration Market concentration Market concentration Financial openness Chinn-Ito financial openness Foreign direct investment, net inflows (% GDP) Debt dynamics Financing and domestic value added Financing and taxes Domestic credit to private sector (% GDP) MSME financing gap (% GDP) Tax and contribution rate (% profit)	72 74 57 53 111 24 66 71 41 53 51 72 49 13 65 77 104 80 71 29 86 36 9 56 1	53.7 51 41.2 52.5 23.6 86.7 56.4 87.9 52.3 13.9 71.4 50.2 53.3 41.8 18.5 72.3 80.6 47.1 44.7 48.4 48.5 59.2 76.1 22.5 100 93.7
Industry and services value added (% GDP) 97 66	Infrastructure investment Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity Building quality control Business agility Ease of starting a business Insolvency recovery rate Entrepreneurial employee activity rate Extent of corporate transparency Economic openness Trade and diversification Trade (% GDP) High-technology trade (% total trade) Product concentration Market concentration Market concentration Financial openness Chinn-Ito financial openness Foreign direct investment, net inflows (% GDP) Debt dynamics Financing and domestic value added Financing and taxes Domestic credit to private sector (% GDP) MSME financing gap (% GDP) Tax and contribution rate (% profit) Bank non-performing loans (%)	72 74 57 53 111 24 66 71 41 53 51 72 49 13 65 77 104 80 71 29 86 36 9 56 1 4 51	53.7 51 41.2 52.5 23.6 86.7 56.4 87.9 52.3 13.9 71.4 50.2 53.3 41.8 18.5 72.3 80.6 47.1 44.7 48.4 48.5 59.2 76.1 22.5 100 93.7 88.1
	Infrastructure investment Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity Building quality control Business agility Ease of starting a business Insolvency recovery rate Entrepreneurial employee activity rate Extent of corporate transparency Economic openness Trade and diversification Trade (% GDP) High-technology trade (% total trade) Product concentration Market concentration Market concentration Financial openness Chinn-Ito financial openness Foreign direct investment, net inflows (% GDP) Debt dynamics Financing and domestic value added Financing and taxes Domestic credit to private sector (% GDP) MSME financing gap (% GDP) Tax and contribution rate (% profit) Bank non-performing loans (%) Domestic value added	72 74 57 53 111 24 66 71 41 53 51 72 49 13 65 77 104 80 71 29 86 36 9 56 1 4 51 87	53.7 51 41.2 52.5 23.6 86.7 56.4 87.9 52.3 13.9 71.4 50.2 53.3 41.8 18.5 72.3 80.6 47.1 44.7 48.4 48.5 59.2 76.1 22.5 100 93.7 88.1 42.3
Labour underutilization rate 110 49.5	Infrastructure investment Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity Building quality control Business agility Ease of starting a business Insolvency recovery rate Entrepreneurial employee activity rate Extent of corporate transparency Economic openness Trade and diversification Trade (% GDP) High-technology trade (% total trade) Product concentration Market concentration Market concentration Financial openness Chinn-Ito financial openness Foreign direct investment, net inflows (% GDP) Debt dynamics Financing and domestic value added Financing and taxes Domestic credit to private sector (% GDP) MSME financing gap (% GDP) Tax and contribution rate (% profit) Bank non-performing loans (%) Domestic value added Medium- and high-tech activities value added	72 74 57 53 111 24 66 71 41 53 51 72 49 13 65 77 104 80 71 29 86 36 9 56 1 4 51 87	53.7 51 41.2 52.5 23.6 86.7 56.4 87.9 52.3 13.9 71.4 50.2 53.3 41.8 18.5 72.3 80.6 47.1 44.7 48.5 59.2 76.1 22.5 100 93.7 88.1 42.3 35.4
	Infrastructure investment Gross fixed capital formation (% GDP) Logistics performance Transport productive capacity Building quality control Business agility Ease of starting a business Insolvency recovery rate Entrepreneurial employee activity rate Extent of corporate transparency Economic openness Trade and diversification Trade (% GDP) High-technology trade (% total trade) Product concentration Market concentration Market concentration Financial openness Chinn-Ito financial openness Foreign direct investment, net inflows (% GDP) Debt dynamics Financing and domestic value added Financing and taxes Domestic credit to private sector (% GDP) MSME financing gap (% GDP) Tax and contribution rate (% profit) Bank non-performing loans (%) Domestic value added Medium- and high-tech activities value added Industry and services value added (% GDP)	72 74 57 53 111 24 66 71 41 53 51 72 49 13 65 77 104 80 71 29 86 36 9 56 1 4 51 87	53.7 51 41.2 52.5 23.6 86.7 56.4 87.9 52.3 13.9 71.4 50.2 53.3 41.8 18.5 72.3 80.6 47.1 44.7 48.4 48.5 59.2 76.1 122.5 100 93.7 88.1 42.3 35.4 66

	Ranl	Rank Value	
ENABLING ENVIRONMENT	59	58.4	
Governance	60	50	
Political environment	56	52.3	
Peace and stability	59	50.9	
Voice and accountability	61	53.6	
Quality of institutions	69	47.8	
Rule of law	68	50	
Control of corruption	74	43.9	
Government effectiveness	75	49.5	
Socio-economic	74	57.5	
Gender equity	41	75.8	
Female-to-male ratio in parliament	27	64.5	
Female-to-male labour force participation	99	67.9	
Female-to-male ratio in Internet usage	80	94.9	
Social inclusion	91	55	
Social protection coverage (% population)	72	49.2	
Adult literacy rate	n/a	n/a	
Youth not in employment, education or training (%)	82	60.8	
Standard of living	62	41.8	
Poverty headcount ratio (% population)	61	66.4	
GDP per capita	60	17.2	
Health and environment	40	67.8	
Health	56	79	
Universal health coverage	67	73.5	
Healthy life expectancy (years)	68	65.7	
Under-five mortality rate	35	97.6	
Environmental performance	57	56.6	
Renewable energy consumption (%)	85	20.2	
Ecological footprint per capita	73	79.6	
Natural hazard exposure	36	70	

^{*} All values are normalized to a scale from 0 (worst) to 100 (best).